

PRESENTATION TO

BOOQUET VALLEY



CENTRAL SCHOOL DISTRICT

OCTOBER 27, 2022

Board of Education Update

November 10, 2022

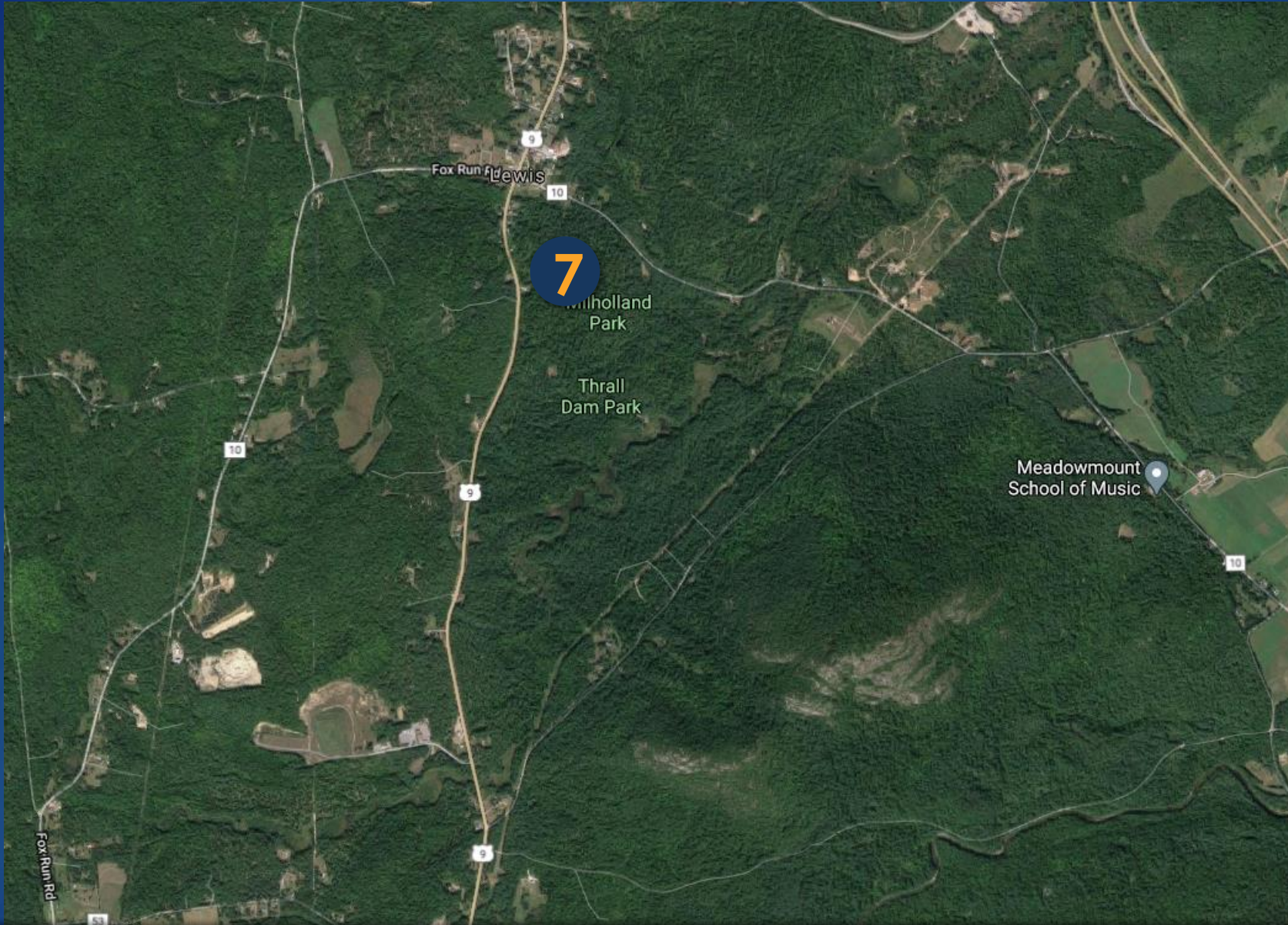
- ✓ Recent Progress
- ✓ Scope
- ✓ Budget
- ✓ Schedule
- ✓ What's Next
- ✓ Q&A



Recent Progress

- ▶ SED Preliminary Review Approval and MCA
- ▶ Finance Schedules and Taxpayer Impact
- ▶ Plans Scaled Back to Reduce Costs
- ▶ Agreement with County for Thrall Dam Property Conveyance
- ▶ Recommence EIS and APA Permitting Applications
- ▶ Options for an Alternative Plan

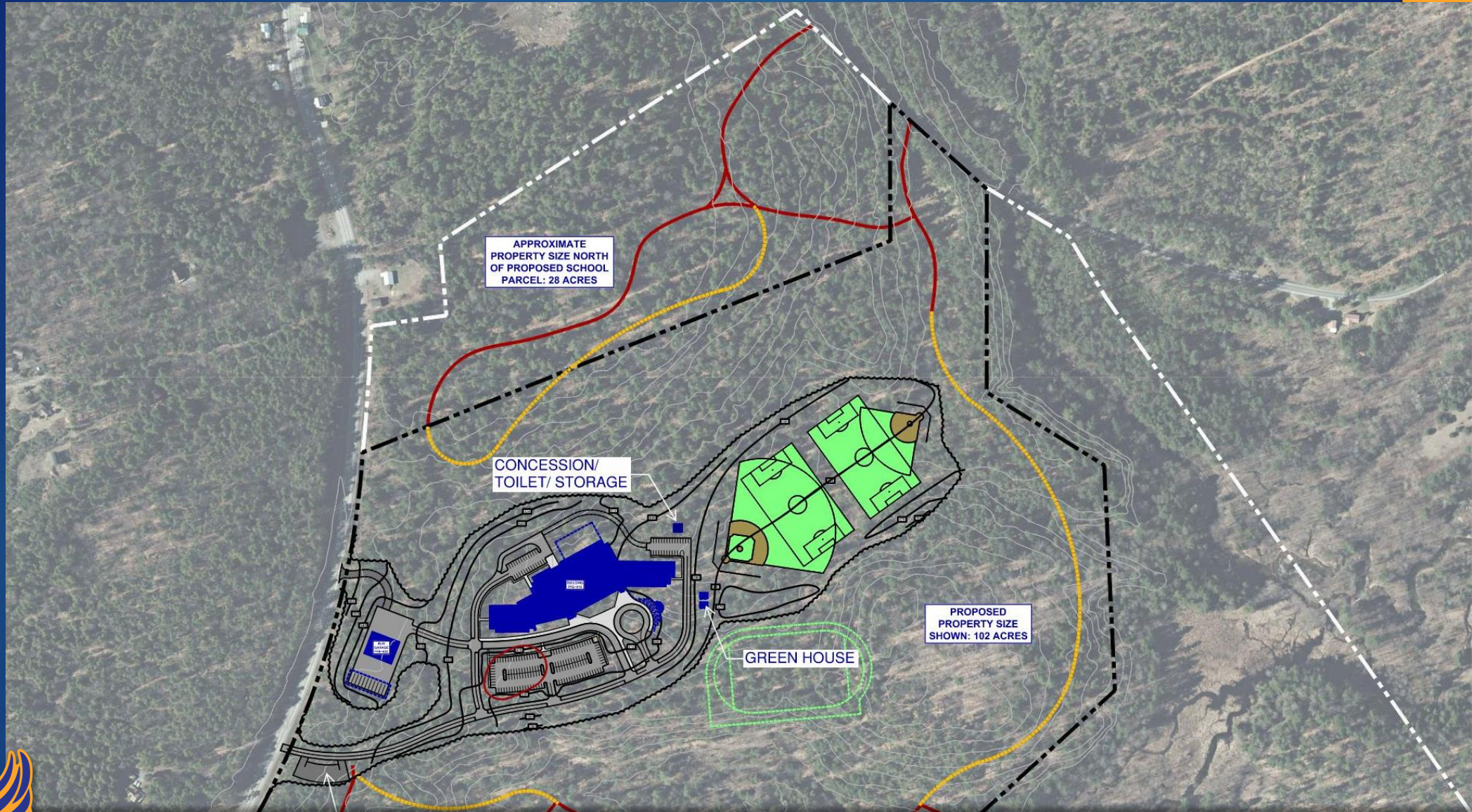




Thrall Dam Park



CONCEPTUAL SITE PLAN





- PROGRAM LEGEND**
- ADMINISTRATION / SUPPORT
 - CIRCULATION
 - CLASSROOM
 - EVENT/PUBLIC

FIRST FLOOR PLAN
 SCALE: 1" = 20'-0"

TOTAL AREA:
FIRST FLOOR: 76,875 SF
SECOND FLOOR: 45,754 SF
TOTAL: 122,629 SF





PROGRAM LEGEND

- ADMINISTRATION / SUPPORT
- CIRCULATION
- CLASSROOM
- EVENT/PUBLIC

SECOND FLOOR PLAN
 SCALE: 1" = 20'-0"
TOTAL AREA:
 FIRST FLOOR: 76,875 SF
 SECOND FLOOR: 45,754 SF
TOTAL: 122,629 SF

REVIEW NO. 20-1516PR

SED NO. 15-18-01-04-0-014-001

**BOQUET VALLEY CENTRAL SCHOOL DISTRICT
 NEW K-12 FACILITY**

BCA ARCHITECTS & ENGINEERS



Boquet Valley CSD		2020-063	Estimate
Conceptual Project Budget		10.12.22	11/11/2021
Construction Costs (K-12 Facility and Site only)*			
K-12 Facility	122,629 SF X 272 \$/SF	33355088	34353800
K-12 Site Development		5000000	5000000
Transportation Facility (TF)		1500000	1007464
TF Site Development		1600000	1337000
Design Contingency	5.00%	2072754	2087500
Inflation Escalator	15.00%	5243263	3724300
Construction Contingency	7.50%	3657833	3565700
TOTAL CONSTRUCTION COSTS		52428939	51075764
Pre-Referendum Services			
Architectural/Engineering Service		100000	
Reimbursable Project Expenses		3145736	
Construction Management Services		314574	
Property & Topographical Survey		1950000	
Archeological Consultant		50000	
Geotechnical Consultant		25000	
Environmental Consultant		50000	
Security & Technology Consultant		20000	
Food Service Consultant		10000	
Theatrical and Acoustic Consultant		50000	
Fire Protection Consultant		30000	
Legal Counsel		25000	
Fiscal Advisor and Bonding		500000	
Administrative Expenses		50000	
Insurance During Construction		50000	
Construction Materials Testing		150000	
SWPP		50000	
HVAC Commissioning		60000	
Bid Document Printing		50000	
FF&E		2200000	
Incidental Reserve		250000	
TOTAL INCIDENTALS		9430310	9603900
TOTAL PROJECT		61859248	60679664

* includes all sitework which would be considered "incidental" in SED an submission.





Boquet Valley CSD

Maximum Cost Allowance

	Phase 1	Phase 2	
	Bus Garage	K-12 School Building	Total
CONSTRUCTION & RELATED EXPENSES			
\$61,859,248 Proposed Capital Project (Est.)	\$ 1,896,300	\$ 42,188,918	\$ 44,085,218
Max. NYSED 5 YEAR Cost Allowance CONSTRUCTION	\$ 1,896,300	\$ 27,899,295	
Remaining Allowance CONSTRUCTION	\$ -	\$ (14,289,623)	
SITE WORK & INCIDENTAL EXPENSES			
\$61,859,248 Proposed Capital Project (Est.)	\$ 2,399,932	\$ 15,374,098	\$ 17,774,030
Max. NYSED 5 YEAR Cost Allowance INCIDENTALS	\$ 2,399,932	\$ 6,488,510	
Remaining Allowance INCIDENTALS	\$ -	\$ (8,885,588)	\$ -
TOTAL PROJECT COSTS			
\$61,859,248 Proposed Capital Project (Est.)	\$ 4,296,232	\$ 57,563,016	\$ 61,859,248
	\$ 4,296,232	\$ 57,563,016	\$ 61,859,248

Total Non-Aidable Project Costs

(23,175,211)





BOQUET VALLEY CENTRAL SCHOOL DISTRICT

PROPOSED NET LOCAL SHARE OF DEBT SERVICE PROPOSED \$64,324,248 MATURITY SCHEDULE

FISCAL YEAR ENDING	CAPITAL RESERVE	PRINCIPAL BALANCE OUTSTANDING	ESTIMATED PRINCIPAL PAYMENT	ESTIMATED INTEREST PAYMENT	TOTAL DEBT SERVICE	ESTIMATED STATE BUILDING AID	GROSS LOCAL SHARE	LESS DEBT SERVICE OFFSETS	NET LOCAL SHARE
6/30		\$ 59,324,248							
2025	\$ 5,000,000	\$ 59,324,248	\$ -	\$ 400,000	\$ 400,000	\$ -	\$ 400,000	\$ -	\$ 400,000
2026	-	59,189,248	135,000	2,472,970	2,607,970	220,128	2,387,842	795,000	1,592,842
2027	-	58,395,000	794,248	2,959,462	3,753,710	220,128	3,533,582	1,670,000	1,863,582
2028	-	57,380,000	1,015,000	2,919,750	3,934,750	2,074,807	1,859,943	-	1,859,943
2029	-	56,320,000	1,060,000	2,869,000	3,929,000	2,074,807	1,854,193	-	1,854,193
2030	-	55,205,000	1,115,000	2,816,000	3,931,000	2,074,807	1,856,193	-	1,856,193
2031	-	54,035,000	1,170,000	2,760,250	3,930,250	2,074,807	1,855,443	-	1,855,443
2032	-	52,805,000	1,230,000	2,701,750	3,931,750	2,074,807	1,856,943	-	1,856,943
2033	-	51,515,000	1,290,000	2,640,250	3,930,250	2,074,807	1,855,443	-	1,855,443
2034	-	50,160,000	1,355,000	2,575,750	3,930,750	2,074,807	1,855,943	-	1,855,943
2035	-	48,735,000	1,425,000	2,508,000	3,933,000	2,074,807	1,858,193	-	1,858,193
2036	-	47,240,000	1,495,000	2,436,750	3,931,750	2,074,807	1,856,943	-	1,856,943
2037	-	45,670,000	1,570,000	2,362,000	3,932,000	2,074,807	1,857,193	-	1,857,193
2038	-	44,020,000	1,650,000	2,283,500	3,933,500	2,074,807	1,858,693	-	1,858,693
2039	-	42,290,000	1,730,000	2,201,000	3,931,000	2,074,807	1,856,193	-	1,856,193
2040	-	40,475,000	1,815,000	2,114,500	3,929,500	2,074,807	1,854,693	-	1,854,693
2041	-	38,570,000	1,905,000	2,023,750	3,928,750	2,074,807	1,853,943	-	1,853,943
2042	-	36,570,000	2,000,000	1,928,500	3,928,500	2,074,807	1,853,693	-	1,853,693
2043	-	34,470,000	2,100,000	1,828,500	3,928,500	2,074,807	1,853,693	-	1,853,693
2044	-	32,265,000	2,205,000	1,723,500	3,928,500	2,074,807	1,853,693	-	1,853,693
2045	-	29,945,000	2,320,000	1,613,250	3,933,250	2,074,807	1,858,443	-	1,858,443
2046	-	27,510,000	2,435,000	1,497,250	3,932,250	2,074,807	1,857,443	-	1,857,443
2047	-	24,955,000	2,555,000	1,375,500	3,930,500	2,074,807	1,855,693	-	1,855,693
2048	-	22,270,000	2,685,000	1,247,750	3,932,750	2,074,807	1,857,943	-	1,857,943
2049	-	19,450,000	2,820,000	1,113,500	3,933,500	2,074,807	1,858,693	-	1,858,693
2050	-	16,490,000	2,960,000	972,500	3,932,500	2,074,807	1,857,693	-	1,857,693
2051	-	13,385,000	3,105,000	824,500	3,929,500	2,074,807	1,854,693	-	1,854,693
2052	-	10,125,000	3,260,000	669,250	3,929,250	2,074,807	1,854,443	-	1,854,443
2053	-	6,700,000	3,425,000	506,250	3,931,250	2,074,807	1,856,443	-	1,856,443
2054	-	3,105,000	3,595,000	335,000	3,930,000	2,074,807	1,855,193	-	1,855,193
2055	-	-	3,105,000	155,250	3,260,250	2,074,807	1,185,443	-	1,185,443
2056	-	-	-	-	-	1,854,679	(1,854,679)	-	(1,854,679)
Totals	\$ 5,000,000		\$ 59,324,248	\$ 56,835,182	\$ 116,159,430	\$ 62,244,213	\$ 53,915,220	\$ 2,465,000	\$ 51,450,220

Average:

\$ 1,856,475

Levy Impact

23.67%

- Vote: March 2023
 - SED Approval: May 2024
 - First Borrowing: June 2025
 - Final Cost Report: December 2025

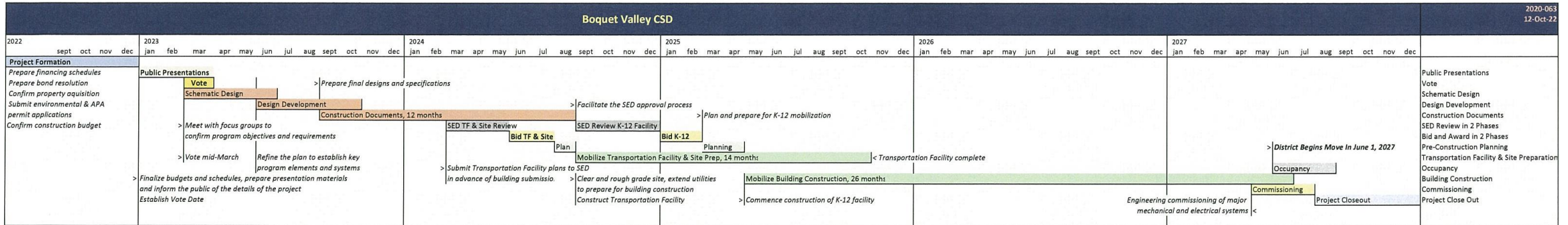
- 2022-23 Est Aid Ratio: 90.1%
 - Bond Percentage: 62.2%
 - Capitalized Interest: \$2,465,000
 - Capital Reserve or Cash Support: \$5,000,000



1	Board of Ed. Superintendent	- Establish proposed Capital Project Scope and Budget - Establish Voter Referendum Date	ASAP
2	Architect	- Prepare a detailed cost estimate for each building including a breakdown of additions vs. alterations and construction/site work vs. incidental expenses - If the project scope includes additions, discuss with SED project manager if new space will be eligible for State Aid; additional Building Aid Units - If the project will be phased, prepare a timeline of proposed scope by phase (All items above to be distributed to District and R.G.Timbs, Inc.)	ASAP
3	R.G.Timbs, Inc.	- R.G.Timbs, Inc. to begin work on Proposed Project Report upon receipt of items mentioned above (steps 1&2)	ASAP
4	District R.G.Timbs, Inc.	- Discuss and review Proposed Project Report as prepared by R.G.Timbs, Inc.	December 2022
5	Superintendent Architect Bond Counsel or School Attorney as applicable	- Contact Bond Counsel to prepare SEQRA (State Environmental Quality Review Act) Resolution - Architect to prepare and provide all written documentation regarding the type of SEQRA process to be utilized by the Board of Education in its determination REMINDER: SEQRA MUST BE COMPLETED PRIOR TO THE ADOPTION OF THE WORDING OF THE PROPOSITION by the Board of Ed.	Prior to 1/5/2023
6	Clerk/ Superintendent	- Forward certified copies of the SEQRA RESOLUTION to Bond Counsel and R.G. Timbs, Inc.	Prior to 1/5/2023
7	Bond Counsel	- Upon completion (or in anticipation) of step 5, Bond Counsel to prepare the Proceeding Calling for a Special Election to Vote on a Capital Project	Prior to 1/5/2023
8	Clerk/ Superintendent	- Distribute Board of Education Meeting agenda and Board Packets (ALL BOARD PACKET INFORMATION to be provided to the District by Architect, Bond Counsel and R.G.Timbs, Inc. prior to 1/5/2023)	1/5/2023
9	Board of Ed. Clerk Superintendent	At a BOARD MEETING : - Adopt SEQRA Resolution (MUST BE COMPLETED PRIOR TO ADOPTION OF THE WORDING OF THE PROPOSITION) - Call for Special Election - Adopt the wording of the proposition(s) - If still unresolved, Board approves contracts/agreements for: - Architect - Bond Counsel	1/12/2023
10	Clerk	- Provide certified copies of above items (Step 9) to Bond Counsel and R.G.Timbs, Inc.	1/13/2023

11	Clerk/ Superintendent R.G.Timbs, Inc.	Submit the Legal Notice calling for a Special Election Voter Referendum to 2 (two) newspapers with circulation within the District. First publication of four Legal Notices of Special Election must be no more than 49 nor less than 45 days prior to the Referendum date. THE CLERK SHOULD DOUBLE CHECK EACH NEWSPAPER FOR EACH PUBLICATION. Newspapers: Press Republican (Daily) & Sun Community News (Saturday) -1st publication date: 1/25/23 1/28/23 -2nd publication date: 2/09/23 2/11/23 -3rd publication date: 2/17/23 2/18/23 -4th publication date: 2/21/23 2/25/23 Publication should be 2 weeks prior to vote date to allow any republication, if necessary	1/20/2023
12	District	- If District chooses to do so, begin distribution of the Proposed Capital Project Newsletter to the District Residents	February 2023
13	Board of Ed. Superintendent R.G.Timbs, Inc.	Public Information Meeting (Optional) Location: Time:	February 2023
14	Clerk	- Provide copies of the newspapers' Affidavits of Publication calling for the voter referendum to Bond Counsel (certified copies) and R.G.Timbs, Inc.	3/3/2023
15		VOTER REFERENDUM	3/14/2023
16	Superintendent Architect	-Upon a positive vote, send LETTER OF INTENT FORM/S - FP-LOI to Facilities Planning	3/15/2023
17	Clerk	- Upon a positive vote, coordinate returning Voter Referendum documentation to Bond Counsel (certified copies) R.G.Timbs, Inc.	3/15/2023
18	Bond Counsel	- Prepare and transmit Bond Resolution and Notice of Estoppel to School District for inclusion in Board packets (TO BE PROVIDED TO DISTRICT PRIOR TO (3/17/2023)	3/17/2023
19	Board of Ed.	- Adopt Bond Resolution (MUST BE ADOPTED BY AT LEAST 2/3 OF THE VOTING STRENGTH OF THE FINANCE BOARD except 1) where a Bond Resolution is subject to mandatory referendum before it becomes effective or 2) where a Bond Resolution provides that it shall be submitted to a referendum - a 3/5ths vote is sufficient LFL § 33)	4/20/2023
20	Clerk	- Submit Notice of Estoppel to official newspaper(s) - Provide certified copy of Bond Resolution to Bond Counsel and R.G.Timbs, Inc.	4/21/2023
21	Clerk Newspaper	- Publish "Notice of Estoppel" in official newspaper(s) CLERK TO VERIFY PUBLICATION - Once published, provide Affidavit of Publication to Bond Counsel	4/25/2023 & 4/29/2023
22		Notice of Estoppel publication period expires (21st DAY AFTER DATE OF PUBLICATION)	5/16/2023 & 5/20/2023

Project Timeline



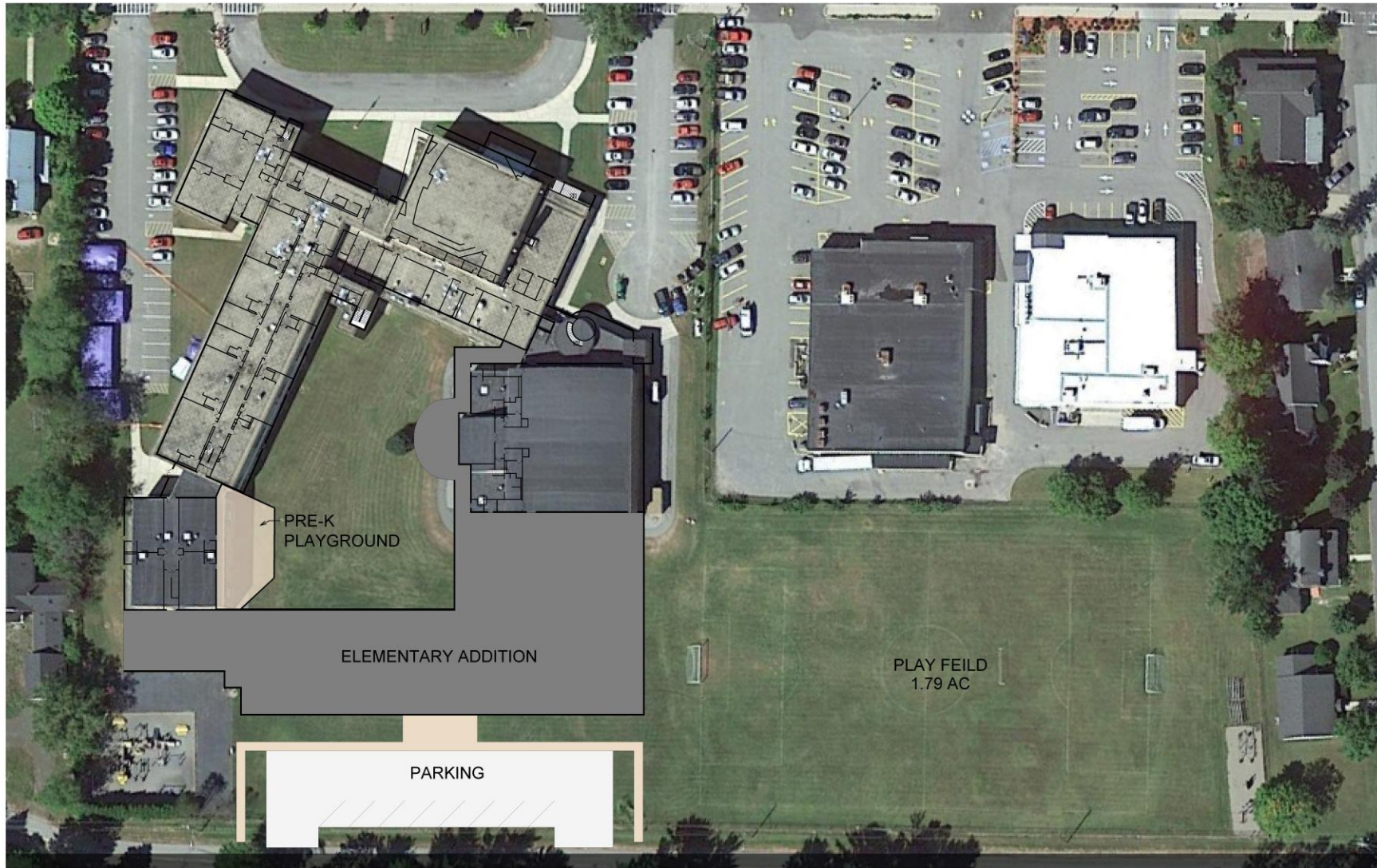
Boquet Valley Central School District
New K-12 Facility and Bus Garage
Project No. 2020-063

Project Schedule
October 14, 2022

Visioning, Site Selection, Conceptual Designs	July 2020 – June 2021
SED Preliminary Submission	March 2021
Stakeholder Interviews	April 2021
Explore Project Options	November 2021– June, 2022
SED Preliminary Approval	October 2022
Complete Permitting Applications	October 2022
Scope and Budgets Finalized	December 2022
Bond Resolution Preparation	December 2022
SEQR Determination	January 2023
APA Permit Approval	January 2023
Establish Voter Referendum Date	January 2023
Voter Information Presentations	February 2023
Voter Referendum	March 2023
Design Development Phase	April - August 2023
Final Design Phase	September – August 2024
SED Submission	September 2024
SED Approval	December 2024
Bid Opening	January 2025
Contract Award	February 2025
Site Mobilization	May 2025
Systems Commissioning	May - July 2027
Occupy Building	June – August 2027
Project Closeout	January 2028



10/19/2022



EXISTING FACILITY

BASEMENT LEVEL: 19,477 SF

FIRST FLOOR: 52,565 SF

SECOND FLOOR: 23,800 SF

TOTAL: 95,842 SF

SITE ACREAGE: 7 AC

USABLE PLAY FEILD: 3.92 AC

TOTAL PARKING: 75 SPOTS

ADDITION

BASEMENT LEVEL: 0 SF

FIRST FLOOR: 31,273 SF

SECOND FLOOR: 980 SF

TOTAL: 32,253 SF

BOQUET VALLEY CSD
ELIZABETHTOWN-LEWIS FACILITY
BCA ARCHITECTS & ENGINEERS



10/24/2022



1 FIRST FLOOR PLAN
SCALE 1" = 20'-0"

10/19/2022

MEDIA CENTER

HIGH SCHOOL PROGRAM

980 SF ADDITION

ROOF BELOW

DEPARTMENTS

HIGH SCHOOL

MEDIA CENTER & TECH LABS

1 SECOND FLOOR PLAN
SCALE 1" = 20'-0"

BOQUET VALLEY CSD
ELIZABETHTOWN-LEWIS FACILITY
BCA ARCHITECTS & ENGINEERS



Mountain View Campus Expansion

2020-063

Conceptual Project Budget

9.23.22

Reconstruction	109984 sf	150	16497600
Addition	28273 sf	300	8481900
Site Reconstruction/Development	4 acres	200000	800000
Transportation Facility & Site	5000 sf	600	3000000
Off-Site & Fields Development	6 acres	750000	4500000
SubTotal			33279500
Inflation Escalator			3327950
Construction Contingency			3660745
TOTAL CONSTRUCTION COSTS			40268195
Pre-Referendum Services			100000
Architectural/Engineering Service			2416092
Reimbursable Project Expenses			120805
Construction Management Services			1610728
Property & Topographical Survey			15000
Archeological Consultant			10000
Geotechnical Consultant			15000
Environmental Consultant			30000
Security & Technology Consultant			15000
Food Service Consultant			40000
Theatrical and Acoustic Consultant			50000
Fire Protection Consultant			25000
Legal Counsel			50000
Fiscal Advisor and Bonding			200000
Administrative Expenses			500000
Insurance During Construction			25000
Construction Materials Testing			75000
SWPP			15000
HVAC Commissioning			50000
Bid Document Printing			25000
Furnishings & Equipment			2000000
Incidental Reserve			375000
TOTAL INCIDENTALS			7762624
TOTAL PROJECT			48030819

* includes all sitework which would be considered "incidental" in SED an submission.



What's Next

- ▶ Determine the Communities Sentiment
- ▶ Finalize Schematic Plans
- ▶ Obtain Environmental and APA Permits
- ▶ Prepare Bond Resolution
- ▶ Finalize Debt Schedules
- ▶ Establish the Vote Date
- ▶ Prepare Public Information Presentations

