

2022-23 BUDGET MEETING #4

April 13th, 2022

BUDGET MEETING #4

- New York State Budget Update
- General Updates
- Total Revenues
- Total Expenses
- Reserve Updates
- Propositions



NYS BUDGET UPDATES

- \$2.08 billion increase in traditional school aid
- Of that total increase, a \$1.53 billion increase in Foundation Aid
 - Funding year two of the three-year phase-in plan, with all districts guaranteed a minimum 3% increase
- Full-funding of expense-based aids
- Forgiveness for districts facing building aid and transportation aid penalties due to the late filing of forms
 - Approval of an electronic submission process for transportation contracts
- \$100 million two-year "New York State Recover From COVID" school grant fund
 - To address student well-being and learning loss
- Establishment of a post-COVID virtual/hybrid open meeting authority
 - Includes a 60 day extension of the current full virtual open meeting authority
- New state program requiring a multi-year transition of school buses to zero-emission buses
 - Supported by \$500 million earmarked in the proposed environmental bond act
- Investments and regulation changes to help continue to close the Digital Divide

NYS BUDGET UPDATES

DISTRICT CODE DISTRICT NAME 2021-22 BASE VEAR AIDS:	BOQUET VALLEY
2021-22 BASE YEAR AIDS: FOUNDATION AID	4,680,099
FÜLL DAY K CONVERSION UNIVERSAL PRE-KINDERGARTEN BOCES	166,743 528,079
ŠPĒCĪAL SERVICES HIGH COST EXCESS COST PRIVATE EXCESS COST	79,256
PRIVATE EXCESS COST HARDWARE & TECHNOLOGY SOFTWARE LIBRARY, TEXTBOOK TRANSPORTATION INCL SUMMER TRANSPORTATION INCL SUMER TRANSPORTAT	3,256
SOFTWARE, LIBRARY, TEXTBOOK	33,472
TRANSPORTATION INCL SUMMER BUILDING + BLDG REORG INCENT	182,738
OPERATING REORG INCENTIVE	657,839
TRANSPORTATION INCL SUMMER BUILDING + BLDG REORG INCENT OPERATING REORG INCENTIVE CHARTER SCHOOL TRANSITIONAL ACADEMIC ENHANCEMENT	0
SUPPLEMENTAL PUB EXCESS COST	209,232 3,796 6,855,280
TOTAL	6,855,280
2022-23 ESTIMATED AIDS:	4 920 E01
FOUNDATION AID FULL DAY K CONVERSION	4,820,501
IINTVERSAL PRE-KINDERGARTEN	275,680 576,560
BOCES SPECIAL SERVICES	
ŠPĒCĪAL SERVICES HIGH COST EXCESS COST PRIVATE EXCESS COST	25,915
HADDWADE & TECHNOLOGY	54,795 25,915 3,575 32,927 400,858 71,855 657,838
SOFTWARE, LIBRARY, TEXTBOOK TRANSPORTATION INCL SUMMER BUILDING + BLDG REORG INCENT OPERATING REORG INCENTIVE	400,858
OPERATING REORG INCENT	657,838
CHARTER SCHOOL TRANSITIONAL ACADEMIC ENHANCEMENT	0
HIGH TAX AID	209,232
TOTAL PUB EXCESS COST	209,232 3,796 7,133,532
\$ CHG 22-23 MINUS 21-22 % CHG TOTAL AID	278,252 4.06
\$ CHG FOUNDATION AID % CHG FOUNDATION AID	140,402 3.00



NYS BUDGET UPDATES

Executive Bubget 2022-23 Side by side				
	2021-22	2022-23	\$ Increase	% increase
Foundation Aid	\$4,680,099.00	\$4,820,501.00	\$140,402.00	3.00%
Full Day K Conversion	\$0.00	\$0.00	\$0.00	N/A
Universal PreK	\$166,743.00	\$275,680.00	\$108,937.00	65.33%
BOCES	\$528,079.00	\$576,560.00	\$48,481.00	9.18%
Special Services	\$0.00	\$0.00	\$0.00	N/A
High Cost Excess Cost	\$79,256.00	\$54,795.00	-\$24,461.00	-30.86%
Private Excess Cost	\$0.00	\$25,915.00	\$25,915.00	N/A
Hardware and Technology	\$3,256.00	\$3,575.00	\$319.00	9.80%
Software, Library, Textbook	\$33,472.00	\$32,927.00	-\$545.00	-1.63%
Transportation Incl SUmmer	\$310,770.00	\$400,858.00	\$90,088.00	28.99%
Building and BLDG reorg incentive	\$182,738.00	\$71,855.00	-\$110,883.00	-60.68%
Operating Reorg Incentive	\$657,839.00	\$657,838.00	-\$1.00	0.00%
Charter School Transitional	\$0.00	\$0.00	\$0.00	N/A
Academic Enhancment	\$0.00	\$0.00	\$0.00	N/A
High Tax Aid	\$209,232.00	\$209,232.00	\$0.00	0.00%
Supplemnetal Pub Excess Cost	\$3,796.00	\$3,796.00	\$0.00	0.00%
Total	\$6,855,280.00	\$7,133,532.00	\$278,252.00	4.06%

REVENUE UPDATES

BOQUET VALLEY CENTRAL SCHOOL DISTRICT BUDGET 2022-23 FORECAST #4

2.28%

0.50%

R	REVENUES		2021-22		2022-23	\$1	Difference
	2021-22 Current Tax Levy = \$7,669,235 2022-23 Property Tax Levy = \$7,844.104		7,669,235		7,844,104		174,869
	Other Income	S	133.900	S	105.500	S	(28,400)
3	State Aid Projection	\$	6,049,358	S	6,028,898	S	(20,460)
4	Community Schools Setaside	S	100,000	S	100,000	S	(A) 9
5	Small Government Assistance		252,252		252,252	S	- 1
6	Incarcerated Youth (A3289.000)	\$	25,000	S	25,000	S	
7	Reserve-Debt Service	\$	5,100	S	5,100	S	-
8	Appropriated Reserve-Transportation & Maintenance Equipment	\$	226,000	S	176,000	S	(50,000)
9	Reorganization Incentive Operating Aid (IOA) \$657,838	\$	657,838	\$	657,838	\$	
10	Fund Balance Appropriated	\$	-	\$		\$	
11	TOTAL REVENUES	\$	15,118,683	\$	15,194,692	\$	76,009

	PENDITURES		2021-22		2022-23	\$	Difference
12	BOCES Services	\$	2,594,971	S	2,743,180	\$	148,209
13	Debt Service	\$	291,044	S	152,668	S	(138,376)
14	FUels (Fuel Oil, Propane, Diesel) East Châtein East Châtein East Châtein Propane: Deser Châtein Deser Châtein Deser Châtein Deser Châtein Deser Châtein	s	154,087	S	201,871	S	47,784
	Fuel-Diesel & Gasoline-Buses Diesel (ULSD) \$5.59/gation estimate Gas \$4.59/gation estimate	s	45,000	s	70,000	S	25,000
16	Insurance-Health (21-22, 2% avg increase 22-23, 4% avg increase)	\$	3,347,704	\$	3,203,433	\$	(144,271)
	Insurance-HRA	\$	28,606	S	28,606	\$	-
18	Insurance-Employer Funded FSA	\$	11,700	\$	10,500	S	(1,200)
	Insurance-Health Buyout	\$	119,782	\$	189,884	\$	70,102
20	Insurance-Medicare Reimbursement	\$	189,112	S	213,489	S	24,377
21	Insurance-Liability/Crime/Student Accident	\$	67,695	S	74,611	S	6,916
22	Retirement-Employees' (ERS) Contrib Est 16.2% (2021-22) 11.6% (2022-23)	s	202,413	s	156.753	S	(45,660)
23	Retirement-Teachers' (TRS) Contrib Est 9.8% (2021-22) 10.5% (2022-23)	s	468,008	S	504,785	s	36,777
24	Salaries-General Fund	\$	5,833,139	\$	5,949,238	\$	116,099
25	Social Security	\$	475,995	\$	484,623	S	8,628
26	Transportation & Maintenance Equipment - Reserve	\$	226,000	S	176,000	S	(50,000)
27	Equipment-Other	\$	49,247	S	20,385	S	(28,862)
28	Material & Supplies (less Fuels)	\$	199,311	\$	253,310	S	53,999
29	Other (i.e. Contractual, Etc.)	\$	814,869	\$	761,357	\$	(53,512)
30	TOTAL EXPENDITURES	\$	15,118,683	\$	15,194,692	S	76,009

EXPENDITURES 2022-23 (PROJECTED)	\$	15,194,692
REVENUES 2022-23 (PROJECTED)	S	15.194.692
31 DIFFERENCE	\$	0
	-	

32	\$7,844,104	\$7,844,104	\$0
RESULTING TAX LEVY	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	(OVER) CAP
	a telephone		

State of the state	
33 % INCREASE IN TAX LEVY (1% = \$76,692.35)>	2.28%
34 % INCREASE IN BUDGET (1% = \$151,186.83)>	0.50%



REVENUE UPDATES

DODGET ZOZZ ZSTORECAST#4										
RE	VENUES 2021-22 2022-				2022-23	\$ [Difference			
20-3	2021-22 Current Tax Levy = \$7,669,235									
1	2022-23 Property Tax Levy = \$7,844.104	\$	7,669,235	\$	7,844,104	\$	174,869			
2	Other Income	\$	133,900	\$	105,500	\$	(28,400)			
3	State Aid Projection	\$	6,049,358	\$	6,028,898	\$	(20,460)			
4	Community Schools Setaside	\$	100,000	\$	100 000	\$	-			
5	Small Government Assistance		252,252		252 252	\$	-			
6	Incarcerated Youth (A3289.000)	\$	25,000	\$	25 000	\$	3-1			
7	Reserve-Debt Service	\$	5,100	\$	5 100	\$	(=)			
8	Appropriated Reserve-Transportation & Maintenance Equipment	\$	226,000	\$	176,000	\$	(50,000)			
9	Reorganization Incentive Operating Aid (IOA) \$657,838	\$	657,838	\$	657, 38	\$	1-1			
10	Fund Balance Appropriated	\$	-	\$	-	\$	(7)			
11	TOTAL REVENUES	\$	15,118,683	\$	15,194,692	\$	76,009			

2.28%

0.50%



REVENUE UPDATES

April 01, 2022 11:44:02 am

BOQUET VALLEY CSD

Revenue Presentation Report

Fiscal Year: 2023

2021-2022

Fund: A General Fund

2022-2023

Revenue Account	Description	Original Revenue Estim	Proposed Revenue	Dollar Change
1001.000	Real Property Taxes	7,669,235.00	7,844,104.00	174,869.00
1090.000	Int. & Penal. on Real Pro	25,900.00	25,900.00	-
1311.000	Other Day School Tuition	13,000.00	13,000.00	12
2401.000	Interest and Earnings	20,000.00	4,000.00	-16,000.00
2410.000	Rental of Real Property,I	4,000.00	4,600.00	600.00
2705.000	Gifts and Donations	11,000.00	11,000.00	-
2770.000	Other Unclassified Rev.(S	60,000.00	30,000.00	-30,000.00
3101.000	Basic Formula Aid-Gen Aid	3,610,276.00	3,694,116.00	83,840.00
3101.100	Excess Cost Aid	1,167,752.00	1,137,905.00	-29,847.00
3101.200	Transportation Aid	404,683.00	401,540.00	-3,143.00
3101.300	Building Aid	184,251.00	71,855.00	-112,396.00
3101.400	High Tax Aid	209,232.00	209,232.00	-
3103.000	BOCES Aid (Sect 3609a Ed	536,437.00	576,698.00	40,261.00
3260.000	Textbook Aid (Incl Txtbk/	24,407.00	24,698.00	291.00
3262.000	Computer Software Aid	6,396.00	6,441.00	45.00
3262.100	Computer Hardware Aid	3,255.00	3,725.00	470.00
3263.000	Library AV Loan Program	2,669.00	2,688.00	19.00
3265.000	Small Government Assistan	252,252.00	252,252.00	
3289.000	Other State Aid	682,838.00	682,838.00	
4601.000	Medic.Ass't-Sch Age-Sch Yr Pro	-	17,000.00	17,000.00
5050.000	Interfund Trans. for Debt	5,100.00	5,100.00	
5997.100	Appropriated Reserves-T&M	226,000.00	176,000.00	-50,000.00
Total General Fund		15,118,683.00	15,194,692.00	76,009.00



REVENUE UPDATES: Local Share

BOQUET VALLEY CSD TAX RATE CALCULATION 2022-23 (NOT INCLUDING LIBRARIES) (BASED ON 2021 TAX ROLLS)

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI- ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2020-21 TAX RATE
	(a)	(b)	(c)	(d)	(e)	(f)	
CHESTERFIELD 37	\$791,812	100.00%	\$791,812	0.144550%	\$11,338.65	14.319872 \$13.999395	2.29%
ELIZABETHTOWN 1,388	\$178,690,157	100.00%	\$178,690,157	32.620937%	\$2,558,820.23	14.319872 \$13.999395	2.29%
ESSEX 145	\$8,585,140	100.00%	\$8,585,140	1.567268%	\$122,938.11	14.319872 \$13.999395	2.29%
LEWIS 1,196	\$115,844,628	100.00%	\$115,844,628	21.148117%	\$1,658,880.29	14.319872 \$13.999395	2.29%
MORIAH 64	\$7,712,256	94.40%	\$8,169,763	1.491438%	\$116,989.96	15.169356 \$14.829868	2.29%
WESTPORT	\$235,696,009	100.00%	\$235,696,009	43.027690%	\$3,375,136.76	14.319872 \$13.999395	2.29%
TOTALS	\$547,320,002		\$547,777,509	100.00%	\$7,844,104.00		
4,182	(Ta)		(Tc)	Must = 100%	(Te)		
Method of Computing		Libraries-Sepa	rate Calc Sheet	STAR Exemption In	mpact (\$30,000÷\$1,00	00) X Tax Rate):
(c) = (a) divided by $(l)(d) = (c)$ divided by (l)			rary:\$15,000 ree: <u>\$ 7,000</u>	Basic STAR Exemption	1:	+	\$30,000 \$1,000
(e) = (Te) multiplied I (f) = (e) divided by (a			ibraries: \$22,000 Library \$18,000				30 \$14.319872
(Te) = amount of the	Tax Levy				STAR Exemp	tion Impact:	\$429.60
	2021-22	2021-22		Change	%		
BUDGET TOTAL	\$15,118,683	\$15,194,692		\$76,009	0.50%		
TAX LEVY	\$7,668,553.94	\$7,844,104.00		\$175,550.06	2.29%		



BOQUET VALLEY CSD TAX RATE CALCULATION 2022-23 (NOT INCLUDING LIBRARIES) (BASED ON 2021 TAX ROLLS)

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI- ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2020 21 TAX RATE
	(a)	(b)	(c)	(d)	(e)	(f)	
CHESTERFIELD 3	\$791,812 7	100.00%	\$791,812	0.144550%	\$11,338.65		2.29%
ELIZABETHTOWN 1,38	\$178,690,157	100.00%	\$178,690,157	32.620937%	\$2,558,820.23	14.319872 \$13.999395	2.29%
ESSEX 14.	\$8,585, 1 40	100.00%	\$8,585,140	1.567268%	\$122,938.11	14.319877 \$13.999399	2.29%
LEWIS 1,19	\$115,844,628 6	100.00%	\$115,844,628	21.148117%	\$1,658,880.29	14.31987. \$13.999395	2.29%
MORIAH 6	\$7,712,256 4	94.40%	\$8,169,763	1.491438%	\$116,989.96	444444444444444444444444444444444444444	2.29%
WESTPORT 1,355	\$235,696,009 2	100.00%	\$235,696,009	43.027690%	\$3,375,136.76	14.319872 \$13.999395	2.29% (1021-22)
TOTALS	\$547,320,002		\$547,777,509	100.00%	\$7,844,104.00		
4,18	\/		(Tc)	Must = 100%	(Te)		
Method of Computing		Control of the Contro	rate Calc Sheet		npact (\$30,000÷\$1,00	00) X Tax Rate)	
(c) = (a) divided by $(d) = (c)$ divided by (c)			rary:\$15,000 ree: <u>\$ 7,000</u>	Basic STAR Exemption	and the same state of the same	+	\$30,500 \$1,000
(e) = (Te) multiplied (f) = (e) divided by (Total Westport L Elizabethtown I	ibraries: \$22,000 Library \$18,000		emption Savings Moriah \$420	X Tax Rate	30 \$14.319872
(Te) = amount of the						tion Impact:	\$429.60
	2021-22	2021-22	_	Change	<u>%</u>	N# 35	
BUDGET TOTAL	\$15,118,683	\$15,194,692		\$76,009	0.500/		
TAX LEVY	\$7,668,553.94	\$7,844,104.00		\$175,550.06	2.29%		



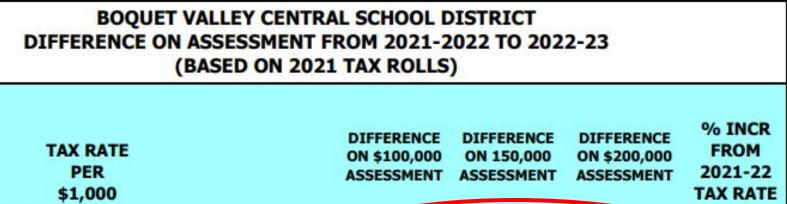
REVENUE UPDATES: Local Share

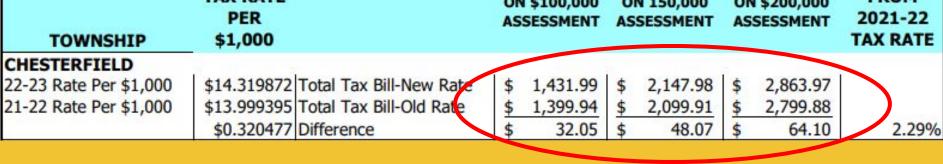
BOQUET VALLEY CENTRAL SCHOOL DISTRICT DIFFERENCE ON ASSESSMENT FROM 2021-2022 TO 2022-23 (BASED ON 2021 TAX ROLLS)

TOWNSHIP	TAX RATE PER \$1,000		ON	FFERENCE I \$100,000 SESSMENT	O	FFERENCE N 150,000 SESSMENT	01	FFERENCE 4 \$200,000 SESSMENT	% INCR FROM 2021-22 TAX RATE
CHESTERFIELD	DV INTEREST		V.		50.		30	111.3	
22-23 Rate Per \$1,000	\$14.319872	Total Tax Bill-New Rate	\$	1,431.99	\$	2,147.98	\$	2,863.97	
21-22 Rate Per \$1,000	\$13.999395	Total Tax Bill-Old Rate	\$	1,399.94	\$	2,099.91	\$	2,799.88	240-2000-00
	\$0.320477	Difference	\$	32.05	\$	48.07	\$	64.10	2.29%
ELIZABETHTOWN									
22-23 Rate Per \$1,000		Total Tax Bill-New Rate	\$	1,431.99	\$	2,147.98	\$	2,863.97	
21-22 Rate Per \$1,000	1	Total Tax Bill-Old Rate	\$	1,399.94	\$	2,099.91	\$	2,799.88	20000000
21111111	\$0.320477	Difference	\$	32.05	\$	48.07	\$	64.10	2.29%
ESSEX									
22-23 Rate Per \$1,000		Total Tax Bill-New Rate	\$	1,431.99	\$	2,147.98	\$	2,863.97	
21-22 Rate Per \$1,000		Total Tax Bill-Old Rate	\$	1,399.94	\$	2,099.91	\$	2,799.88	555-03500
	\$0.320477	Difference	\$	32.05	\$	48.07	\$	64.10	2.29%
LEWIS			24400			20022	9400		
22-23 Rate Per \$1,000		Total Tax Bill-New Rate	\$	1,431.99	\$	2,147.98	\$	2,863.97	
21-22 Rate Per \$1,000		Total Tax Bill-Old Rate	\$	1,399.94	\$	2,099.91	\$	2,799.88	5.5
NUMBER OF STREET	\$0.320477	Difference	\$	32.05	\$	48.07	\$	64.10	2.29%
MORIAH			Via:		20	5257 0000 000000000000000000000000000000	100		
22-23 Rate Per \$1,000		Total Tax Bill-New Rate	\$	1,516.94	\$	2,275.40	\$	3,033.87	
21-22 Rate Per \$1,000	\$14.829868	Total Tax Bill-Old Rate	\$	1,482.99	\$	2,224.48	\$	2,965.97	
	\$0.339488	Difference	\$	33.95	\$	50.92	\$	67.90	2.29%
WESTPORT		TANK THE PARTY OF	1	0.000000	32	2-1-1-2-1		700000 EU	
22-23 Rate Per \$1,000	\$14.319872	Total Tax Bill-New Rate	\$	1,431.99	\$	2,147.98	\$	2,863.97	
21-22 Rate Per \$1,000	\$13.999395	Total Tax Bill-Old Rate	\$	1,399.94	\$	2,099.91	\$	2,799.88	
The second secon	\$0.320477	Difference	\$	32.05	\$	48.07	\$	64.10	2.29%



REVENUE UPDATES: Local Share







TAX CAP

- 2.28% increase
- \$174,869 increase



2.28%

0.50%

BOQUET VALLEY CENTRAL SCHOOL DISTRICT BUDGET 2022-23 FORECAST #4

REVENUES			2021-22	2022-23		\$ [Difference
	2021-22 Current Tax Levy = \$7,669,235 2022-23 Property Tax Levy = \$7,844.104	s	7,669,235	s	7,844,104	s	174,869
2	Other Income	\$	133,900	S	105,500	S	(28,400
3	State Aid Projection	\$	6,049,358	S	6,028,898	S	(20,460)
4	Community Schools Setaside	S	100,000	S	100,000	S	(A) <u>a</u>
5	Small Government Assistance		252,252		252,252	S	- 1
6	Incarcerated Youth (A3289.000)	\$	25,000	S	25,000	S	-
7	Reserve-Debt Service	\$	5,100	\$	5,100	S	-
8	Appropriated Reserve-Transportation & Maintenance Equipment	\$	226,000	S	176,000	S	(50,000)
9	Reorganization Incentive Operating Aid (IOA) \$657,838	\$	657,838	S	657,838	S	777
10	Fund Balance Appropriated	\$	-	\$		\$	
11	TOTAL REVENUES	\$	15,118,683	\$	15,194,692	\$	76,009

E)	EXPENDITURES		2021-22	2022-23			\$ Difference		
12	BOCES Services	\$	2,594,971	S	2,743,180	S	148,209		
13	Debt Service	\$	291,044	S	152,668	S	(138,376)		
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16	Insurance-Health (21-22, 2% avg increase 22-23, 4% avg increase)	\$	3,347,704	S	3,203,433	S	(144,271)		
17	Insurance-HRA	\$	28,606	S	28,606	S			
18	Insurance-Employer Funded FSA	\$	11,700	S	10,500	S	(1,200)		
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23	Retirement-Teachers' (TRS) Contrib Est 9.8% (2021-22) 10.5% (2022-23)	s	468,008	s	504,785	s	36,777		
24	Salaries-General Fund	\$	5,833,139	S	5,949,238	S	116,099		
25	Social Security	\$	475,995	S	484,623	S	8,628		
26	Transportation & Maintenance Equipment - Reserve	\$	226,000	S	176,000	S	(50,000)		
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	TOTAL EXPENDITURES	\$	15,118,683	S	15,194,692	S	76,009		

EXPENDITURES 2022-23 (PROJECTED)	\$ 15,	194,692	
REVENUES 2022-23 (PROJECTED)	\$ 15.	194,692	
31 DIFFERENCE	\$	0	
			_

32	THE RESERVE OF THE PROPERTY OF	\$7,844,104	\$7,844,104	\$0
	RESULTING TAX LEVY	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	UNDER (OVER) CAP
		the second second		

	5-100-5-17
33 % INCREASE IN TAX LEVY (1% = \$76,692.35)>	2.28%
34 % INCREASE IN BUDGET (1% = \$151,186.83)>	0.50%





E)	(PENDITURES	2021-22	2022-23	\$ Difference
12	BOCES Services	\$ 2,594,971	\$ 2,743,180	\$ 148,209
13	Debt Service	\$ 291,044	\$ 152,668	\$ (138,376)
	Fuels (Fuel Oil, Propane, Diesel) Fuel Oil-Main: Fuel Oil-Bus Garage: Propane: Diesel-Generator: \$5,000	\$ 154,087	\$ 201,871	\$ 47,784
15	Fuel-Diesel & Gasoline-Buses Diesel (ULSD) \$5.59/gallon estimate Gas \$4.59/gallon estimate	\$ 45,000	\$ 70,000	\$ 25,000
16	Insurance-Health (21-22, 2% avg increase 22-23, 4% avg increase)	\$ 3,347,704	\$ 3,203,433	\$ (144,271)
17	Insurance-HRA	\$ 28,606	\$ 28,606	\$ =
18	Insurance-Employer Funded FSA	\$ 11,700	\$ 10,500	\$ (1,200)
19	Insurance-Health Buyout	\$ 119,782	\$ 189,884	\$ 70,102
20	Insurance-Medicare Reimbursement	\$ 189,112	\$ 213,489	\$ 24,377
21	Insurance-Liability/Crime/Student Accident	\$ 67,695	\$ 74,611	\$ 6,916
-	Retirement-Employees' (ERS) Contrib Est 16.2% (2021-22) 11.6% (2022-23) Retirement-Teachers' (TRS)	\$ 202,413	\$ 156,753	\$ (45,660)
23	Contrib Est 9.8% (2021-22) 10.5% (2022-23)	\$ 468,008	\$ 504,785	\$ 36,777
24	Salaries-General Fund	\$ 5,833,139	\$ 5,949,238	\$ 116,099
25	Social Security	\$ 475,995	\$ 484,623	\$ 8,628
26	Transportation & Maintenance Equipment - Reserve	\$ 226,000	\$ 176,000	\$ (50,000)
27	Equipment-Other	\$ 49,247	\$ 20,385	\$ (28,862)
28	Material & Supplies (less Fuels)	\$ 199,311	\$ 253,310	\$ 53,999
29	Other (i.e. Contractual, Etc.)	\$ 814,869	\$ 761,357	\$ (53,512)
	TOTAL EXPENDITURES	\$ 15,118,683	\$ 15,194,692	\$ 76,009

EXPENDITURES 2022-23 (PROJECTED)	\$ 15,194,692	
REVENUES 2022-23 (PROJECTED)	\$ 15,194,692	
31 DIFFERENCE	\$ 0	
31 DIFFERENCE	*	_

32	\$7,844,104	\$7,844,104	\$0
RESULTING TAX LEVY	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	UNDER (OVER) CAP

33 % INCREASE IN TAX LEVY (1% = \$76,692.35)>	2.28%
34 % INCREASE IN BUDGET (1% = \$151,186.83)>	0.50%

0.50%



1:42:31 am		'State Category	(3-Part Budget) R	eport'	
State Function	Description	2021-2022 Adopted Budget	2022-2023 Proposed Budget	Dollar Change	Percent Change
Administration 1010	Board Of Education	12.800.00	12.880.00	80.00	0.63
040	District Clerk	600.00	949.00	349.00	58.17
1060	District Meeting	600.00	949.00	349.00	30.17
1240	Chief School Administrator	261,192.00	281,223.00	20.031.00	7.67
1310	Business Administration	359.990.00	426.774.00	66.784.00	18.55
1320	Auditing	13,300.00	18,100.00	4,800.00	36.09
325	Treasurer	7.761.00	7.688.00	-73.00	-0.94
1330	Tax Collector	15,695.00	16,484.00	789.00	5.03
1345	Purchasing	2,542.00	2,235.00	-307.00	-12.08
1380	Fiscal Agent Fee	9,405.00	8,250.00	-1,155.00	-12.28
1420	Legal	21.027.00	27,337.00	6,310.00	30.01
1430	Personnel	19,137.00	11,646.00	-7,491.00	-39.14
1480	Public Information and Services	6,575.00	6,700.00	125.00	1.90
1660	Central Storeroom	65,643.00	83,442.00	17,799.00	27.11
1670	Central Printing & Mailing	25,663.00	23,585.00	-2,078.00	-8.10
910	Unallocated Insurance	49,456.00	54,548.00	5,092.00	10.30
981	BOCES Administrative Costs	212,061.00	227,445.00	15,384.00	7.25
983	BOCES Capital Expenses		-		
010	Curriculum Devel and Suprvsn	79,738.00	2,700.00	-77,038.00	-96.61
020	Supervision-Regular School	196,829.00	204,798.00	7,969.00	4.05
000	Employee Benefits	385,154.00	382,157.00	-2,997.00	-0.78
otal Administra	ation	1,744,568.00	1,798,941.00	54,373.00	3.12%
521 964 510 000 711	Maintenance of Plant Refund on Real Property Taxes District Transportation Services Employee Benefits Serial Bonds-School Construction Statutory Bonds-School Construction	192,164.00 5,000.00 226,000.00 305,494.00 45,812.00	313,734.00 5,000.00 141,000.00 288,965.00 44,699.00	-85,000.00 -16,529.00 -1,113.00	-37.61 -5.41 -2.43
	Bond Antic Notes-School Construction	161,432.00 83,800.00 1 679.736.00	25,569.00 82,400.00	-135,863.00 -1,400.00	-84.16 -1.67
al Capital	Bond Antic Notes-School Construction	83,800.00 1,679,736.00	82,400.00 1,754,248.00	-1,400.00	-1.67
ogram	Bond Antic Notes-School Construction Inservice Training-Instruction	83,800.00 1,679,736.00 2,000.00	82,400.00 1,754,248.00 2,000.00	-1,400.00 74,512.00	-1.67 4.44%
ogram 70	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School	83,800.00 1,679,736.00 2,000.00 3,039,627.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00	-1,400.00 74,512.00 86,895.00	-1.67 4.44% 2.86
ogram 70 10	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prg For Sdnts wiDisabil-Med Eigble	83,800.00 1,679,736.00 2,000.00	82,400.00 1,754,248.00 2,000.00	-1,400.00 74,512.00	-1.67 4.44%
ogram 70 10 50	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prg For Sdnts w/Disabil-Med Eligbile Prg for English Language Learners	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00	-1,400.00 74,512.00 86,895.00 -27,498.00	-1.67 4.44% 2.86 -1.14
ogram 170 110 150 159	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prg For Sdnts wiDisabil-Med Eigble	83,800.00 1,679,736.00 2,000.00 3,039,627.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00	-1,400.00 74,512.00 86,895.00	-1.67 4.44% 2.86
ogram 70 10 50 59 80	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prig For Sdrits will beabil-Med Eigble Prig for English Language Learners Occupational Education(Grades 9-12) Teaching-Special Schools	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00	-1,400.00 74,512.00 86,895.00 -27,498.00	-1.67 4.44% 2.86 -1.14
ogram 170 110 150 159 180 130	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prg For Schaw Wilsabil-Med Eigble Prg for English Language Learners Occupational Education(Crades 9-12)	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00 31,812.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00	-1,400.00 74,512.00 86,895.00 -27,498.00	-1.67 4.44% 2.86 -1.14
731 otal Capital 7070 110 259 280 330 310 330 305	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prig For Softs Wilsabil-Med Eligble Prig for English Language Learners Occupational Education(Grades 9-12) Teaching-Special Schools School Library & AV	83,800.00 1,879,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00 31,812.00 133,636.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00	-1.67 4.44% 2.86 -1.14 -3.87
ogram 170 110 150 159 180 130 110 130	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prig For Softs Wilsabil-Med Eligble Prig for English Language Learners Occupational Education(Grodes 9-12) Teaching-Special School School Library & AV Computer Assisted Instruction Attendance-Regular School	83,800.00 1,879,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00 31,812.00 133,636.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00	-1.67 4.44% 2.86 -1.14 -3.87
ogram 70 10 550 559 80 30 10	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prig For Softes will Disabil-Med Eigble Prig for English Language Learners Occupational Education (Grades 9-12) Teaching-Special Schools School Library & AV Computer Assisted instruction	83,800.00 1,879,736.00 2,000.00 3,039,627.00 2,417,512.00 31,812.00 133,636.00 405,598.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00 355,135.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54
tal Capital ogram 70 10 50 59 80 30 10 30 05 10	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Pig For State Wilabali-Mad Eligble Pig for English Language Learners Occupational Education(Grades 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Attendance-Regular School Guidance-Regular School	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00 31,812.00 405,598.00 192,698.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 114,212.00 355,135.00 221,562.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 28,864.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 14.98
tal Capital ogram 70 10 50 59 80 10 30 10 10 10 10 10 10 10 10 10 10 10 10 10	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prig For Stats Wilsabil-Med Eligbie Prig For Stats Wilsabil-Med Eligbie Prig for English Language Learners Occupational Education(Crade 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Attendance-Regular School Guidance-Regular School	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 31,812.00 133,636.00 405,598.00 192,698.00 122,488.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00 355,135.00 - 221,562.00 122,717.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 28,864.00 229.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 -12.44 14.98 0.19
oral Capital orgram 770 110 1559 159 130 1310 1310 1315 1315 1315 1315 1315	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prg For Softs Williabil-Med Eligble Prg for English Language Learners Occupational Education(Grades 9-12) Teaching-Special School School Library & AV Computer Assisted instruction Attendance-Regular School Health Srives-Regular School Health Srives-Regular School	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00 31,812.00 405,598.00 192,698.00 73,409.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00 355,135.00 122,717.00 69,284.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 28,864.00 229.00 4,125.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 -12.44 14.98 0.19 -5.62
ogram 070 110 0550 0559 0610 0610 0610 0610 0610 0610 0610 061	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Pig For Schow Wilsabil-Med Eligble Pig for English Language Learners Occupational Education(Crades 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Attendance-Regular School Guidance-Regular School Health Srucs-Regular School Psychological Srucs-Reg Schil Occurricular Activ-Reg Schil	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 25,7215.00 13,812.00 133,836.00 405,598.00 122,488.00 73,409.00 49,891.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 114,212.00 114,212.00 251,550.00 221,750.00 69,284.00 49,396.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 28,864.00 229.00 -4,125.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 -12.44 14.98 0.19 -5.62 -0.99
ogram 770 110 550 559 880 330 055 110 055 155 155 155 160 161 161 161 161 161 161 161 161 161	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Pig For Softs Williabil-Med Eligble Pig for English Language Learners Occupational Education(Crades 9-12) Teaching-Special Schools School Library & AV. Computer Assisted Instruction Altendance-Regular School Guidance-Regular School Heatth Srivas-Regular School Heatth Srivas-Regular School Heythological Srivas-Reg Schl Co-Curricular Activ-Reg Schl Interscholatic Arthletics-Reg Schl	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 257,215.00 31,812.00 133,686.00 192,486.00 122,486.00 173,409.00 48,981.00 114,030.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 31,812.00 114,212.00 355,135.00 221,562.00 49,396.00 92,114.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 28,864.00 -22,99.00 -4,125.00 -495.00 -21,916.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 -12.44 14.98 0.19 -5.62 -0.99 -19.22
pgram 70 71 10 550 559 880 330 110 330 555 150 155 150 155 150 150 150 150 15	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Prig For Status Wilsabil-Med Eligbie Prig For Status Wilsabil-Med Eligbie Prig For English Language Learners Occupational Education(Crades 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Attendance-Regular School Guidance-Regular School Health Sruce-Regular School Psychological Srucs-Reg Schil Interscholastic Atthletics-Reg Schil	83,800.00 1,679,736.00 2,000.00 3,036,627.00 2,417,512.00 31,812.00 133,636.00 405,598.00 122,488.00 73,409.00 18,891.00 114,030.00 514,630.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 114,212.00 114,212.00 122,717.00 69,284.00 49,396.00 92,114.00 580,729.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,483.00 -229.00 -4,125.00 -4,955.00 -21,916.00 -66,099.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 -12.44 14.98 0.19 -5.62 -0.99 -19.22 12.84
ogram 170 110 150 159 180 130	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Pig For Softs Wilsabil-Med Elgble Pig for English Language Learners Occupational Education(Crotes 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Altendance-Regular School Guidance-Regular School Health Srivos-Regular School Health Srivos-Regular School Health Srivos-Regular School Interscholatic Artherics-Reg Schil Co-Curricular Activ-Reg Schil Interscholatic Artherics-Reg Schil District Transport Srivos-Med Elgible Garage Building Employee Benefits Other (specify)	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 31,812.00 133,636.00 405,598.00 122,488.00 73,409.00 49,891.00 114,030.00 514,630.00 37,161.00 42,12,672.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00 355,135.00 221,562.00 69,284.00 49,396.00 92,114.00 580,729.00 32,938.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 229.00 -4,125.00 -4,125.00 -66,099.00 -4,223.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 14.98 0.19 -5.62 -0.99 -19.22 12.84 -11.36
ogram 770 110 159 160 160 160 160 160 160 160 160 160 160	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Pig For Softs Wilsabil-Med Elgble Pig for School Wilsabil-Med Elgble Pig for English Language Learners Occupational Education(Crades 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Attendance-Regular School Guidance-Regular School Health Srives-Regular School Psychological Srives-Reg Schil Interscholastic Artibidics-Reg Schil Interscholastic Athletics-Reg Schil Interscholastic Athletics-Reg Schil Interscholastic Athletics-Reg Schil Garage Building Employee Benefits	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 31,812.00 133,636.00 405,598.00 122,488.00 122,488.00 134,093.00 493,991.00 114,030.00 514,630.00 37,161.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00 355,135.00 221,562.00 69,284.00 49,396.00 92,114.00 580,729.00 32,938.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -50,463.00 229.00 -4,125.00 -4,125.00 -66,099.00 -4,223.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 14.98 0.19 -5.62 -0.99 -19.22 12.84 -11.36
tal Capital organia organia	Bond Antic Notes-School Construction Inservice Training-Instruction Teaching-Regular School Pig For Softs Wilsabil-Med Elgble Pig for English Language Learners Occupational Education(Crotes 9-12) Teaching-Special Schools School Library & AV Computer Assisted Instruction Altendance-Regular School Guidance-Regular School Health Srivos-Regular School Health Srivos-Regular School Health Srivos-Regular School Interscholatic Artherics-Reg Schil Co-Curricular Activ-Reg Schil Interscholatic Artherics-Reg Schil District Transport Srivos-Med Elgible Garage Building Employee Benefits Other (specify)	83,800.00 1,679,736.00 2,000.00 3,039,627.00 2,417,512.00 31,812.00 133,636.00 405,598.00 122,488.00 73,409.00 49,891.00 114,030.00 514,630.00 37,161.00 42,12,672.00	82,400.00 1,754,248.00 2,000.00 3,126,522.00 2,390,014.00 247,269.00 31,812.00 114,212.00 355,135.00 221,562.00 69,284.00 49,396.00 92,114.00 580,729.00 32,938.00	-1,400.00 74,512.00 86,895.00 -27,498.00 -9,946.00 -19,424.00 -29,00 -41,25.00 -495.00 -4,125.00 -4,223.00 -36,873.00	-1.67 4.44% 2.86 -1.14 -3.87 -14.54 14.98 0.19 -5.62 -0.99 -19.22 12.84 -11.36

15.118.683.00 15.194.692.00

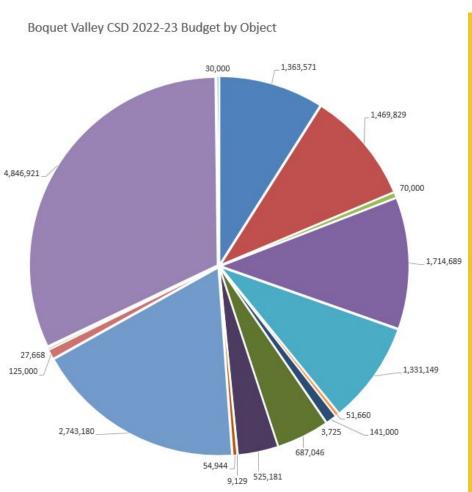
Report Totals

ADMIN

CAPITAL

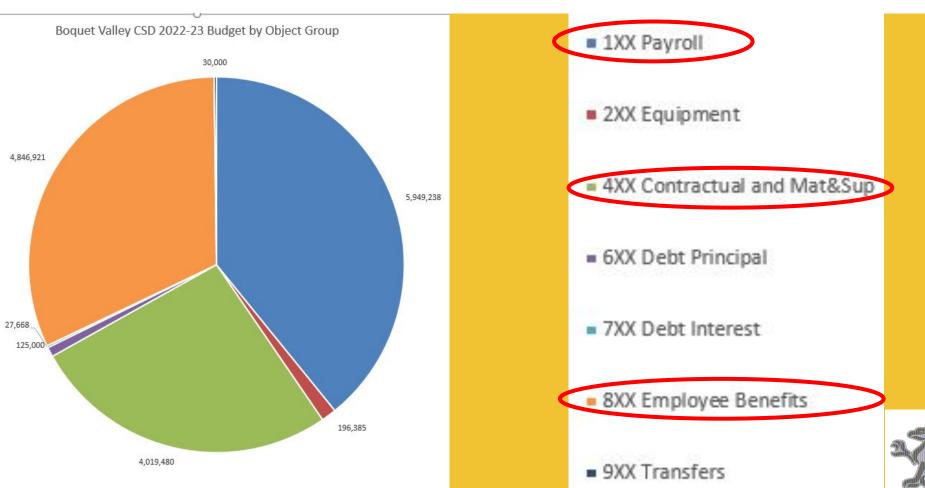
PROGRAM





- 12 Teacher Salaries, K-6
- 13 Teacher Salaries, 7-12
- 14 Substitute Tchr Salaries
- 15 Instructional Salaries
- 15 instructional squares
- 16 Noninstructional Salaries
- 2 Equipment
- 21 Purchase of Buses
- 22 State Aided Comp Hardware
- 4 Contractual and Other
- 45 Materials & Supplies
- 46 Sch. Library AV Loan Prog
- 48 Textbooks
- 49 BOCES Services
- = 45 BOCLS SEI VICE.
- 6 Principal
- 7 Interest
- 8 Employee Benefits
- 95 Transfer-Special Aid Fund





RESERVE UPDATES

Fund Balance Projection 2021-2022

Fund Balance Projection 2021-2022					
Boquet Valley CSD 2021-22 Budget		Actual Expectation 2021-22 Budget		Budget Vs. Actual Difference	Budget Vs. Actual
Revenue	118	Revenue (as of Mar. 31, 2022)		8	
Property Tax	\$7,195,517	Property Tax	\$7,195,517	SO SO	
STAR	\$473,718	STAR	\$473,718	SO SO	
Other Tax - PILOT	\$0	Other Tax - PILOT	\$0	\$0	
State Aid	\$7,084,448	Total State Aid	\$6,893,820	-\$190,628	
Miscellaneous and Local Aid	\$0	Miscellaneous and Local Aid	\$0	\$0	
Federal Aid - Medicaid &FEMA	so	Federal Aid - Medicaid & FEMA	\$31,140	\$31,140	
Interfund Transfers (Debt Service and Reserves)	The same of the sa	Interfund Transfers (Debt Service and Reserves)	\$237,325	SO.	3
Other Revenues	\$133,900	Other Revenues	\$143,929	\$10,029	4
TOTAL REVENUES	\$15,124,907,60	TOTAL REVENUES	\$14,975,448	-\$149,460	-0.99%
Expenses		Expenses (as of Mar. 31, 2022)		6	- 3
General Support	\$2,134,716	General Support	\$2,066,440	\$68,276	8
Instruction	\$7,192,748	Instruction	\$6,777,289	\$415,460	
Pupil Transportation	\$808,213	Pupil Transportation	\$703,653	\$104,561	*
Community Services	\$0	Community Services	SO.	SO.	7
Employee Benefits	\$4,608,186	Employee Benefits	\$4,608,186	SO SO	
Debt Service - Buildings - Principal	\$255,000	Debt Service - Buildings - Principal	\$255,000	\$0	
Debt Service - Buildings - Interest	\$36,044	Debt Service - Buildings - Interest	\$36,044	SO.	
Debt Service - Buses & Other - Principal	\$0	Debt Service - Buses & Other - Principal	\$0	SO SO	
Debt Service - Buses & Other - Interest	\$0	Debt Service - Buses & Other - Interest	\$0	\$0	
Debt Service - RAN/TAN - Interest	\$0	Debt Service - RAN/TAN - Interest	\$0	\$0	
Interfund Transfers (School Lunch Fund and Summer Spec Ed)	\$90,000	Interfund Transfers	\$30,000	\$60,000	
Other Misc	\$0	Other Misc	\$0	\$0	
TOTAL EXPENSES	\$15,124,907.60	TOTAL EXPENSES	\$14,476,611	\$648,296	4.29%
A REVENUE to EXPENSES	\$0	Δ REVENUE to EXPENSES	\$498,837	\$498,837	
Budget Expense Breakdown		Budget Expense Breakdown			
General Support Salaries	\$807,005	General Support Salaries	\$735,406	\$71,599	
Instruction Salaries	\$4,686,475	Instruction Salaries	\$4,445,034	\$241,441	
Transportation Salaries	\$416,994	Transportation Salaries	\$322,742	\$94,252	
Employee Benefits		Employee Benefits			
Retirement	\$670,421	Retirement	\$670,421	\$0	
Social Security	\$475,995	Social Security	\$475,995	\$0	
Workers' Compensation	\$42,448	Workers' Compensation	\$42,448	\$0	
Health	\$3,401,770	Health	\$3,401,770	\$0	
Other	\$17,552	Other	\$17,552	\$0	



RESERVE UPDATES

Boquet V	/alley CSD Reserves	Ī								П	
2021-22	unity deb reserves					0 1		2			- 2
G/L Account	Name	Balance 6/30/2021	Use as of March 31, 2022	Interest thru March 31, 2022	Balance 3/31/2022	Estimated Interest 3 months	Board Resolution to fund/close the Reserves	Estimated Use prior to June 30, 2022	Estimated Balance June 30, 2022		Notes, only Estimated Use 2022-23
815.01	BV-Unemployment Insurance Reserve	61,197.83		18.77	61,216.60	6.26			61,222.00	29 92	20
828.00	BV-Retirement Contribution Reserve (ERS)	192,201.82		58.18	192,260.00	19.39			192,279.00		
827.00	BV-Sub-fund of Retirement Contribution Reserve (TRS) (\$4,610,049.32 X 2%)	7,800.09	373	2.83	7,802.92	0.94	92,201.00		100,004.00		323
863.00	WP-Insurance Reserve	26,405.35	-	8.51	26,413.86	2.84))	ć-	26,417.00	S 0	27
864.00	BV-Tax Certiorari Reserve	125,788.20	4,757.90	37.62	121,067.92	12.54	Ĭ.	32	121,080.00		50
864.01	WP-Reserve for Tax Cert	8,287.37	0. 3	2.88	8,290.25	0.96).	34	8,291.00	2 3	la la
864.02	EL-Tax Certiorari Reserve	153,985.04		47.28	154,032.32	15.76	1 1 2		154,048.00	П	
867.02	BV-Employee Benefits Accrued Liability Reserve (Compensated Absences \$798,039)	567,705.88		173.49	567,879.37	57.83	270,000.00	39,921.94	798,015.00	100	33
878.00	EL-Transportation & Maintenance Equipment Reserve	738,809.13	225,524.06	183.36	513,468.43	61.12	200,000.00		713,529.00	0	155,082.00
878.02	WP-Transportation & Maintenance Equipment Reserve	20,909.80	-	6.11	20,915.91	2.04		14	20,918.00	20 00	20,918.00
878.01	NP-Capital Improvements Reserve	850,378.33	5 5 7 8 5	259.69	850,638.02	86.56			850,724.00	П	
	Scholarships (Restricted Fund Balance, Not a Reserve)	63,748.76	(m)	7.20	63,755.96	2.40		3	63,758.00	5 - 5	303
878.03	EL-Capital Improvements Reserve	2,238,695.89		683.05	2,239,378.94	227.68	500,000.00		2,739,606.00		33
		5,055,913.49	230,281.96	1,488.97	4,827,120.50	496.32	1,062,201.00	39,921.94	5,849,891.00		176,000.00
10001		_					1				76
	FB-Assign Unapp Encumbrance	1,466.70								Ш	
917.00	FB-Unassigned June 30, 2021	1,370,149.42						3			200
914.00	FB-Assigned Appropriated	-								ĵ	
	Total Fund Balance June 30, 2021	6,427,529.61									93
	Carryover to Fund Balance (Actual Revenue - Expenditures)	516,573.00	Estimate as of F	eb. 28, 2022						-	76
	Annual Interest on Restricted Reserves	1,985.29								Ш	
	Unbudgeted Use of Reserves	-									23
	Total Fund Balance June 30, 2022	6,946,087.90									
915.00	FB-Assign Unapp Encumbrance				Budget						(5)
917.00	FB-Unassigned June 30, 2022	1,096,196.90	7.21%		15,194,692	607,788	4% of 2021-22 E	Budget			
914.00	FB-Assigned Appropriated	-				6	111	3			100
	Estimated Reserved Fund Balance June 30, 2022	5,849,891.00				j					0
	Total Fund Balance June 30, 2022	6,946,087.90									

RESERVE UPDATES

Boquet	Valley CSD Reserves			8
2021-22		X		8
G/L Account	Name	Balance 6/30/2021	Estimated Balance June 30, 2022	Notes, only Estimated Use 2022-23
815.01	BV-Unemployment Insurance Reserve	61,197.83	61,222.00	2 2
828.00	BV-Retirement Contribution Reserve (ERS)	192,201.82	192,279.00	
827.00	BV-Sub-fund of Retirement Contribution Reserve (TRS) (\$4,610,049.32 X 2%)	7,800.09	100,004.00	18 19
863.00	WP-Insurance Reserve	26,405.35	26,417.00	
864.00	BV-Tax Certiorari Reserve	125,788.20	121,080.00	0 0
864.01	WP-Reserve for Tax Cert	8,287.37	8,291.00	- K
864.02	EL-Tax Certiorari Reserve	153,985.04	154,048.00	
867.02	BV-Employee Benefits Accrued Liability Reserve (Compensated Absences \$798,039)	567,705.88	798,015.00	10
878.00	EL-Transportation & Maintenance Equipment Reserve	738,809.13	713,529.00	1
878.02	WP-Transportation & Maintenance Equipment Reserve	20,909.80	20,918.00	18.00
878.01	WP-Capital Improvements Reserve	850,378.33	850,724.00	
	Scholarships (Restricted Fund Balance, Not a Reserve)	63,748.76	63,758.00	
878.03	EL-Capital Improvements Reserve	2,238,695.89	2,739,606.00	
		5,055,913.49	5,849,891.00	76,000.00
915.00	FB-Assign Unapp Encumbrance	1,466.70		100
	FB-Unassigned June 30, 2021	1,370,149.42		2. 0
	FB-Assigned Appropriated			1 1
	Total Fund Balance June 30, 2021	6,427,529.61		
	Carryover to Fund Balance (Actual Revenue - Expenditures)	516,573.00		
	Annual Interest on Restricted Reserves	1,985.29		
	Unbudgeted Use of Reserves	-		30
	Total Fund Balance June 30, 2022	6,946,087.90		1
915.00	FB-Assign Unapp Encumbrance	-		
917.00	FB-Unassigned June 30, 2022	1,096,196.90		
914.00	FB-Assigned Appropriated			
	Estimated Reserved Fund Balance June 30, 2022	5,849,891.00		
	Total Fund Balance June 30, 2022	6,946,087.90		



PROPOSITION 1- The Budget

To adopt the annual budget of the Boquet Valley Central School District for the fiscal year 2022-2023 and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District



PROPOSITION 2- Board Member Vote

To elect three (3) members to the Board of Education for three year terms commencing July 1, 2022 and expiring on June 30, 2025 to succeed Philip Mero, Heather Reynolds and Suzanne Russell whose terms expire on June 30, 2022. Voters may vote for three trustees.



PROPOSITION 3- Bus Purchases

Shall the Board of Education appropriate and expend in the 2022-2023 fiscal year one hundred forty-one thousand dollars (\$141,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing two (2) thirty-five (35) passenger school buses at a maximum cost of one hundred forty-one thousand dollars (\$141,000.00) to pay for the buses in full?



PROPOSITION 4 -Tractor purchase

Shall the Board of Education appropriate and expend in the 2022-2023 fiscal year thirty-five thousand dollars (\$35,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) sidewalk, driveway and lawn maintenance tractor at a maximum cost of thirty-five thousand dollars (\$35,000.00) to pay for the equipment in full?



PROPOSITION 5- Library Proposition

Shall the Board of Education of the Boquet Valley Central School District, as pursuant to Education Law 259, be authorized to levy and collect an annual tax, year after year, separate and apart from the annual school district budget, in the amount of fifteen thousand dollars (\$15,000.00) which shall be paid to the Westport Library Association, and seven thousand dollars (\$7,000.00) which shall be paid to the Wadhams Free Library, for the support and maintenance of the libraries; with the appropriated amount to be the annual appropriation until thereafter modified by a future vote of the electors of the Boquet Valley Central School District?

Questions or Comments

Budget Hearing:

- May 10th
- 6:00pm
- Lake View Campus

Budget Vote:

- May 17th
- 12:00-8:00pm
- Mountain View Campus





Title

- XXX
- YYY
- ZZZ

