

**BOQUET VALLEY**

CENTRAL SCHOOL DISTRICT



**2022-23 BUDGET MEETING #4**

April 13th, 2022

# BUDGET MEETING #4

- New York State Budget Update
- General Updates
- Total Revenues
- Total Expenses
- Reserve Updates
- Propositions



# NYS BUDGET UPDATES

- \$2.08 billion increase in traditional school aid
- Of that total increase, a \$1.53 billion increase in Foundation Aid
  - Funding year two of the three-year phase-in plan, with all districts guaranteed a minimum 3% increase
- Full-funding of expense-based aids
- Forgiveness for districts facing building aid and transportation aid penalties due to the late filing of forms
  - Approval of an electronic submission process for transportation contracts
- \$100 million two-year "New York State Recover From COVID" school grant fund
  - To address student well-being and learning loss
- Establishment of a post-COVID virtual/hybrid open meeting authority
  - Includes a 60 day extension of the current full virtual open meeting authority
- New state program requiring a multi-year transition of school buses to zero-emission buses
  - Supported by \$500 million earmarked in the proposed environmental bond act
- Investments and regulation changes to help continue to close the Digital Divide



# NYS BUDGET UPDATES

DISTRICT CODE	151801
DISTRICT NAME	BOQUET VALLEY
<b>2021-22 BASE YEAR AIDS:</b>	
FOUNDATION AID	4,680,099
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	166,743
BOCES	528,079
SPECIAL SERVICES	0
HIGH COST EXCESS COST	79,256
PRIVATE EXCESS COST	0
HARDWARE & TECHNOLOGY	3,256
SOFTWARE, LIBRARY, TEXTBOOK	33,472
TRANSPORTATION INCL SUMMER	310,770
BUILDING + BLDG REORG INCENT	182,738
OPERATING REORG INCENTIVE	657,839
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	209,232
SUPPLEMENTAL PUB EXCESS COST	3,796
<b>TOTAL</b>	<b>6,855,280</b>
<b>2022-23 ESTIMATED AIDS:</b>	
FOUNDATION AID	4,820,501
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	275,680
BOCES	576,560
SPECIAL SERVICES	0
HIGH COST EXCESS COST	54,795
PRIVATE EXCESS COST	25,915
HARDWARE & TECHNOLOGY	3,575
SOFTWARE, LIBRARY, TEXTBOOK	32,927
TRANSPORTATION INCL SUMMER	400,858
BUILDING + BLDG REORG INCENT	71,855
OPERATING REORG INCENTIVE	657,838
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	209,232
SUPPLEMENTAL PUB EXCESS COST	3,796
<b>TOTAL</b>	<b>7,133,532</b>
<b>\$ CHG 22-23 MINUS 21-22</b>	<b>278,252</b>
<b>% CHG TOTAL AID</b>	<b>4.06</b>
<b>\$ CHG FOUNDATION AID</b>	<b>140,402</b>
<b>% CHG FOUNDATION AID</b>	<b>3.00</b>



# NYS BUDGET UPDATES

Executive Budget 2022-23 Side by side	2021-22	2022-23	\$ Increase	% increase
Foundation Aid	\$4,680,099.00	\$4,820,501.00	\$140,402.00	3.00%
Full Day K Conversion	\$0.00	\$0.00	\$0.00	N/A
Universal PreK	\$166,743.00	\$275,680.00	\$108,937.00	65.33%
BOCES	\$528,079.00	\$576,560.00	\$48,481.00	9.18%
Special Services	\$0.00	\$0.00	\$0.00	N/A
High Cost Excess Cost	\$79,256.00	\$54,795.00	-\$24,461.00	-30.86%
Private Excess Cost	\$0.00	\$25,915.00	\$25,915.00	N/A
Hardware and Technology	\$3,256.00	\$3,575.00	\$319.00	9.80%
Software, Library, Textbook	\$33,472.00	\$32,927.00	-\$545.00	-1.63%
Transportation Incl SUMmer	\$310,770.00	\$400,858.00	\$90,088.00	28.99%
Building and BLDG reorg incentive	\$182,738.00	\$71,855.00	-\$110,883.00	-60.68%
Operating Reorg Incentive	\$657,839.00	\$657,838.00	-\$1.00	0.00%
Charter School Transitional	\$0.00	\$0.00	\$0.00	N/A
Academic Enhancment	\$0.00	\$0.00	\$0.00	N/A
High Tax Aid	\$209,232.00	\$209,232.00	\$0.00	0.00%
Supplemnetal Pub Excess Cost	\$3,796.00	\$3,796.00	\$0.00	0.00%
<b>Total</b>	<b>\$6,855,280.00</b>	<b>\$7,133,532.00</b>	<b>\$278,252.00</b>	<b>4.06%</b>



# REVENUE UPDATES

## BOQUET VALLEY CENTRAL SCHOOL DISTRICT BUDGET 2022-23 FORECAST #4

REVENUES	2021-22	2022-23	\$ Difference
1 2021-22 Current Tax Levy = \$7,669,235			
2 2022-23 Property Tax Levy = \$7,844,104	\$ 7,669,235	\$ 7,844,104	\$ 174,869
2 Other Income	\$ 133,900	\$ 105,500	\$ (28,400)
3 State Aid Projection	\$ 6,049,358	\$ 6,028,898	\$ (20,460)
4 Community Schools Setaside	\$ 100,000	\$ 100,000	\$ -
5 Small Government Assistance	\$ 252,252	\$ 252,252	\$ -
6 Incarcerated Youth (A3289.000)	\$ 25,000	\$ 25,000	\$ -
7 Reserve-Debt Service	\$ 5,100	\$ 5,100	\$ -
8 Appropriated Reserve-Transportation & Maintenance Equipment	\$ 226,000	\$ 176,000	\$ (50,000)
9 Reorganization Incentive Operating Aid (IOA) \$657,838	\$ 657,838	\$ 657,838	\$ -
10 Fund Balance Appropriated	\$ -	\$ -	\$ -
11 TOTAL REVENUES	\$ 15,118,683	\$ 15,194,692	\$ 76,009

2.28%

0.50%

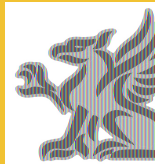
EXPENDITURES	2021-22	2022-23	\$ Difference
12 BOCES Services	\$ 2,594,971	\$ 2,743,180	\$ 148,209
13 Debt Service	\$ 291,044	\$ 152,668	\$ (138,376)
14 Fuels (Fuel Oil, Propane, Diesel) Fuel Oil-Main Fuel Oil-Bus Garage Propane Diesel-Generator: \$5,000	\$ 154,087	\$ 201,871	\$ 47,784
15 Fuel-Diesel & Gasoline-Buses Diesel (ULSD) \$5.59/gallon estimate Gas \$4.59/gallon estimate	\$ 45,000	\$ 70,000	\$ 25,000
16 Insurance-Health (21-22, 2% avg increase 22-23, 4% avg increase)	\$ 3,347,704	\$ 3,203,433	\$ (144,271)
17 Insurance-HRA	\$ 28,606	\$ 28,606	\$ -
18 Insurance-Employer Funded FSA	\$ 11,700	\$ 10,500	\$ (1,200)
19 Insurance-Health Buyout	\$ 119,782	\$ 189,884	\$ 70,102
20 Insurance-Medicare Reimbursement	\$ 189,112	\$ 213,489	\$ 24,377
21 Insurance-Liability/Crime/Student Accident	\$ 67,695	\$ 74,611	\$ 6,916
22 Retirement-Employees' (ERS) Contrib Est 16.2% (2021-22) 11.6% (2022-23)	\$ 202,413	\$ 156,753	\$ (45,660)
23 Retirement-Teachers' (TRS) Contrib Est 9.8% (2021-22) 10.5% (2022-23)	\$ 468,008	\$ 504,785	\$ 36,777
24 Salaries-General Fund	\$ 5,833,139	\$ 5,949,238	\$ 116,099
25 Social Security	\$ 475,995	\$ 484,623	\$ 8,628
26 Transportation & Maintenance Equipment - Reserve	\$ 226,000	\$ 176,000	\$ (50,000)
27 Equipment-Other	\$ 49,247	\$ 20,385	\$ (28,862)
28 Material & Supplies (less Fuels)	\$ 199,311	\$ 253,310	\$ 53,999
29 Other (i.e. Contractual, Etc.)	\$ 814,869	\$ 761,357	\$ (53,512)
30 TOTAL EXPENDITURES	\$ 15,118,683	\$ 15,194,692	\$ 76,009

0.50%

EXPENDITURES 2022-23 (PROJECTED)	\$ 15,194,692
REVENUES 2022-23 (PROJECTED)	\$ 15,194,692
31 DIFFERENCE	\$ 0

32	\$7,844,104	\$7,844,104	\$0
RESULTING TAX LEVY	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	UNDER (OVER) CAP

33 % INCREASE IN TAX LEVY (1% = \$76,692.35) ---->	2.28%
34 % INCREASE IN BUDGET (1% = \$151,186.83) ---->	0.50%





# REVENUE UPDATES

BUDGET 2022-23 FORECAST 777

REVENUES		2021-22	2022-23	\$ Difference
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2	Other Income	\$ 133,900	\$ 105,500	\$ (28,400)
3	State Aid Projection	\$ 6,049,358	\$ 6,028,898	\$ (20,460)
4	Community Schools Setaside	\$ 100,000	\$ 100,000	\$ -
5	Small Government Assistance	252,252	252,252	\$ -
6	Incarcerated Youth (A3289.000)	\$ 25,000	\$ 25,000	\$ -
7	Reserve-Debt Service	\$ 5,100	\$ 5,100	\$ -
8	Appropriated Reserve-Transportation & Maintenance Equipment	\$ 226,000	\$ 176,000	\$ (50,000)
9	Reorganization Incentive Operating Aid (IOA) \$657,838	\$ 657,838	\$ 657,838	\$ -
10	Fund Balance Appropriated	\$ -	\$ -	\$ -
11	<b>TOTAL REVENUES</b>	<b>\$ 15,118,683</b>	<b>\$ 15,194,692</b>	<b>\$ 76,009</b>

2.28%

0.50%



# REVENUE UPDATES

April 01, 2022

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## BOQUET VALLEY CSD

Revenue Presentation Report

Fiscal Year: 2023

Fund: A General Fund

Revenue Account	Description	2021-2022 Original Revenue Estim	2022-2023 Proposed Revenue	Dollar Change
1001.000	Real Property Taxes	7,669,235.00	7,844,104.00	174,869.00
1090.000	Int. & Penal. on Real Pro	25,900.00	25,900.00	-
1311.000	Other Day School Tuition	13,000.00	13,000.00	-
2401.000	Interest and Earnings	20,000.00	4,000.00	-16,000.00
2410.000	Rental of Real Property,I	4,000.00	4,600.00	600.00
2705.000	Gifts and Donations	11,000.00	11,000.00	-
2770.000	Other Unclassified Rev.(S	60,000.00	30,000.00	-30,000.00
3101.000	Basic Formula Aid-Gen Aid	3,610,276.00	3,694,116.00	83,840.00
3101.100	Excess Cost Aid	1,167,752.00	1,137,905.00	-29,847.00
3101.200	Transportation Aid	404,683.00	401,540.00	-3,143.00
3101.300	Building Aid	184,251.00	71,855.00	-112,396.00
3101.400	High Tax Aid	209,232.00	209,232.00	-
3103.000	BOCES Aid (Sect 3609a Ed	536,437.00	576,698.00	40,261.00
3260.000	Textbook Aid (Incl Txbk/	24,407.00	24,698.00	291.00
3262.000	Computer Software Aid	6,396.00	6,441.00	45.00
3262.100	Computer Hardware Aid	3,255.00	3,725.00	470.00
3263.000	Library A/V Loan Program	2,669.00	2,688.00	19.00
3265.000	Small Government Assistan	252,252.00	252,252.00	-
3289.000	Other State Aid	682,838.00	682,838.00	-
4601.000	Medic.Ass't-Sch Age-Sch Yr Pro	-	17,000.00	17,000.00
5050.000	Interfund Trans. for Debt	5,100.00	5,100.00	-
5997.100	Appropriated Reserves-T&M	226,000.00	176,000.00	-50,000.00
<b>Total General Fund</b>		<b>15,118,683.00</b>	<b>15,194,692.00</b>	<b>76,009.00</b>





# REVENUE UPDATES: Local Share

**BOQUET VALLEY CSD  
TAX RATE CALCULATION 2022-23 (NOT INCLUDING LIBRARIES)  
(BASED ON 2021 TAX ROLLS)**

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI-ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2020-21 TAX RATE
	( a )	( b )	( c )	( d )	( e )	( f )	
<b>CHESTERFIELD</b> 37	\$791,812	100.00%	\$791,812	0.144550%	\$11,338.65	14.319872 \$13.999395 (2021-22)	2.29%
<b>ELIZABETHTOWN</b> 1,388	\$178,690,157	100.00%	\$178,690,157	32.620937%	\$2,558,820.23	14.319872 \$13.999395 (2021-22)	2.29%
<b>ESSEX</b> 145	\$8,585,140	100.00%	\$8,585,140	1.567268%	\$122,938.11	14.319872 \$13.999395 (2021-22)	2.29%
<b>LEWIS</b> 1,196	\$115,844,628	100.00%	\$115,844,628	21.148117%	\$1,658,880.29	14.319872 \$13.999395 (2021-22)	2.29%
<b>MORIAH</b> 64	\$7,712,256	94.40%	\$8,169,763	1.491438%	\$116,989.96	15.169356 \$14.829868 (2021-22)	2.29%
<b>WESTPORT</b> 1,352	\$235,696,009	100.00%	\$235,696,009	43.027690%	\$3,375,136.76	14.319872 \$13.999395 (2021-22)	2.29%
<b>TOTALS</b> 4,182	<u>\$547,320,002</u> ( Ta )		<u>\$547,777,509</u> ( Tc )	100.00% Must = 100%	<u>\$7,844,104.00</u> ( Te )		
Method of Computing Data:		Libraries-Separate Calc Sheet		STAR Exemption Impact (\$30,000÷\$1,000) X Tax Rate):			
(c) = (a) divided by (b)		Westport Library: \$15,000		Basic STAR Exemption:			
(d) = (c) divided by (Tc)		Wadhams Free: \$7,000		+			
(e) = (Te) multiplied by (d)		Total Westport Libraries: \$22,000		=			
(f) = (e) divided by (a)		Elizabethtown Library \$18,000		X Tax Rate \$14.319872			
(Te) = amount of the Tax Levy				STAR Exemption Impact: <b>\$429.60</b>			
	<b>2021-22</b>	<b>2021-22</b>	<b>Change</b>	<b>%</b>			
<b>BUDGET TOTAL</b>	\$15,118,683	\$15,194,692	\$76,009	0.50%			
<b>TAX LEVY</b>	\$7,668,553.94	\$7,844,104.00	\$175,550.06	2.29%			



**BOQUET VALLEY CSD  
TAX RATE CALCULATION 2022-23 (NOT INCLUDING LIBRARIES)  
(BASED ON 2021 TAX ROLLS)**

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI- ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2021-22 TAX RATE
(a)	(b)	(c)	(d)	(e)	(f)		
<b>CHESTERFIELD</b> 37	\$791,812	100.00%	\$791,812	0.144550%	\$11,338.65	14.319872 <small>\$13.999395 (2021-22)</small>	2.29%
<b>ELIZABETHTOWN</b> 1,388	\$178,690,157	100.00%	\$178,690,157	32.620937%	\$2,558,820.23	14.319872 <small>\$13.999395 (2021-22)</small>	2.29%
<b>ESSEX</b> 145	\$8,585,140	100.00%	\$8,585,140	1.567268%	\$122,938.11	14.319872 <small>\$13.999395 (2021-22)</small>	2.29%
<b>LEWIS</b> 1,196	\$115,844,628	100.00%	\$115,844,628	21.148117%	\$1,658,880.29	14.319872 <small>\$13.999395 (2021-22)</small>	2.29%
<b>MORIAH</b> 64	\$7,712,256	94.40%	\$8,169,763	1.491438%	\$116,989.96	15.169356 <small>\$14.829868 (2021-22)</small>	2.29%
<b>WESTPORT</b> 1,352	\$235,696,009	100.00%	\$235,696,009	43.027690%	\$3,375,136.76	14.319872 <small>\$13.999395 (2021-22)</small>	2.29%
<b>TOTALS</b> 4,182	<u>\$547,320,002</u> ( Ta )		<u>\$547,777,509</u> ( Tc )	<u>100.00%</u> Must = 100%	<u>\$7,844,104.00</u> ( Te )		
Method of Computing Data:		Libraries-Separate Calc Sheet		STAR Exemption Impact (\$30,000 ÷ \$1,000) X Tax Rate:			
(c) = (a) divided by (b)		Westport Library: \$15,000		Basic STAR Exemption:			
(d) = (c) divided by (Tc)		Wadhams Free: \$ 7,000		+ \$30,000			
(e) = (Te) multiplied by (d)		Total Westport Libraries: \$22,000		= 30			
(f) = (e) divided by (a)		Elizabethtown Library \$18,000		X Tax Rate \$14.319872			
(Te) = amount of the Tax Levy				STAR Exemption Impact: \$429.60			
	<b>2021-22</b>	<b>2021-22</b>	<b>Change</b>	<b>%</b>			
<b>BUDGET TOTAL</b>	\$15,118,683	\$15,194,692	\$76,009	0.50%			
<b>TAX LEVY</b>	\$7,668,553.94	\$7,844,104.00	\$175,550.06	2.29%			



# REVENUE UPDATES: Local Share

**BOQUET VALLEY CENTRAL SCHOOL DISTRICT  
DIFFERENCE ON ASSESSMENT FROM 2021-2022 TO 2022-23  
(BASED ON 2021 TAX ROLLS)**

TOWNSHIP	TAX RATE PER \$1,000		DIFFERENCE ON \$100,000 ASSESSMENT	DIFFERENCE ON 150,000 ASSESSMENT	DIFFERENCE ON \$200,000 ASSESSMENT	% INCR FROM 2021-22 TAX RATE
<b>CHESTERFIELD</b>						
22-23 Rate Per \$1,000	\$14.319872	Total Tax Bill-New Rate	\$ 1,431.99	\$ 2,147.98	\$ 2,863.97	
21-22 Rate Per \$1,000	\$13.999395	Total Tax Bill-Old Rate	\$ 1,399.94	\$ 2,099.91	\$ 2,799.88	
	\$0.320477	Difference	\$ 32.05	\$ 48.07	\$ 64.10	2.29%
<b>ELIZABETHTOWN</b>						
22-23 Rate Per \$1,000	\$14.319872	Total Tax Bill-New Rate	\$ 1,431.99	\$ 2,147.98	\$ 2,863.97	
21-22 Rate Per \$1,000	\$13.999395	Total Tax Bill-Old Rate	\$ 1,399.94	\$ 2,099.91	\$ 2,799.88	
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<b>LEWIS</b>						
22-23 Rate Per \$1,000	\$14.319872	Total Tax Bill-New Rate	\$ 1,431.99	\$ 2,147.98	\$ 2,863.97	
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	\$0.320477	Difference	\$ 32.05	\$ 48.07	\$ 64.10	2.29%
<b>MORIAH</b>						
22-23 Rate Per \$1,000	\$15.169356	Total Tax Bill-New Rate	\$ 1,516.94	\$ 2,275.40	\$ 3,033.87	
21-22 Rate Per \$1,000	\$14.829868	Total Tax Bill-Old Rate	\$ 1,482.99	\$ 2,224.48	\$ 2,965.97	
	\$0.339488	Difference	\$ 33.95	\$ 50.92	\$ 67.90	2.29%
<b>WESTPORT</b>						
22-23 Rate Per \$1,000	\$14.319872	Total Tax Bill-New Rate	\$ 1,431.99	\$ 2,147.98	\$ 2,863.97	
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(BASED ON 2021 TAX ROLLS)**

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<b>CHESTERFIELD</b>						
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# TAX CAP

- 2.28% increase
- \$174,869 increase





# EXPENDITURES UPDATES

**BOQUET VALLEY CENTRAL SCHOOL DISTRICT  
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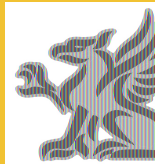
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Fuel Oil-Bus Garage			
Propane			
Diesel-Generator: \$5,000	\$ 154,087	\$ 201,871	\$ 47,784
15 Fuel-Diesel & Gasoline-Buses			
Diesel (ULSD) \$5.59/gallon estimate	\$ 45,000	\$ 70,000	\$ 25,000
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23 Retirement-Teachers' (TRS)			
Contrib Est 9.8% (2021-22) 10.5% (2022-23)	\$ 468,008	\$ 504,785	\$ 36,777
24 Salaries-General Fund	\$ 5,833,139	\$ 5,949,238	\$ 116,099
25 Social Security	\$ 475,995	\$ 484,623	\$ 8,628
26 Transportation & Maintenance Equipment - Reserve	\$ 226,000	\$ 176,000	\$ (50,000)
27 Equipment-Other	\$ 49,247	\$ 20,385	\$ (28,862)
28 Material & Supplies (less Fuels)	\$ 199,311	\$ 253,310	\$ 53,999
29 Other (i.e. Contractual, Etc.)	\$ 814,869	\$ 761,357	\$ (53,512)
30 TOTAL EXPENDITURES	\$ 15,118,683	\$ 15,194,692	\$ 76,009

0.50%

EXPENDITURES 2022-23 (PROJECTED)	\$ 15,194,692
REVENUES 2022-23 (PROJECTED)	\$ 15,194,692
31 DIFFERENCE	\$ 0

32	\$7,844,104	\$7,844,104	\$0
RESULTING TAX LEVY	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	UNDER (OVER) CAP

33 % INCREASE IN TAX LEVY (1% = \$76,692.35) ---->	2.28%
34 % INCREASE IN BUDGET (1% = \$151,186.83) ---->	0.50%





# EXPENDITURES UPDATES



EXPENDITURES	2021-22	2022-23	\$ Difference
12 BOCES Services	\$ 2,594,971	\$ 2,743,180	\$ 148,209
13 Debt Service	\$ 291,044	\$ 152,668	\$ (138,376)
14 Fuels (Fuel Oil, Propane, Diesel) <small>Fuel Oil-Main: Fuel Oil-Bus Garage: Propane: Diesel-Generator: \$5,000</small>	\$ 154,087	\$ 201,871	\$ 47,784
15 Fuel-Diesel & Gasoline-Buses <small>Diesel (ULSD) \$5.59/gallon estimate Gas \$4.59/gallon estimate</small>	\$ 45,000	\$ 70,000	\$ 25,000
16 Insurance-Health (21-22, 2% avg increase 22-23, 4% avg increase)	\$ 3,347,704	\$ 3,203,433	\$ (144,271)
17 Insurance-HRA	\$ 28,606	\$ 28,606	\$ -
18 Insurance-Employer Funded FSA	\$ 11,700	\$ 10,500	\$ (1,200)
19 Insurance-Health Buyout	\$ 119,782	\$ 189,884	\$ 70,102
20 Insurance-Medicare Reimbursement	\$ 189,112	\$ 213,489	\$ 24,377
21 Insurance-Liability/Crime/Student Accident	\$ 67,695	\$ 74,611	\$ 6,916
22 Retirement-Employees' (ERS) <small>Contrib Est 16.2% (2021-22) 11.6% (2022-23)</small>	\$ 202,413	\$ 156,753	\$ (45,660)
23 Retirement-Teachers' (TRS) <small>Contrib Est 9.8% (2021-22) 10.5% (2022-23)</small>	\$ 468,008	\$ 504,785	\$ 36,777
24 Salaries-General Fund	\$ 5,833,139	\$ 5,949,238	\$ 116,099
25 Social Security	\$ 475,995	\$ 484,623	\$ 8,628
26 Transportation & Maintenance Equipment - Reserve	\$ 226,000	\$ 176,000	\$ (50,000)
27 Equipment-Other	\$ 49,247	\$ 20,385	\$ (28,862)
28 Material & Supplies (less Fuels)	\$ 199,311	\$ 253,310	\$ 53,999
29 Other (i.e. Contractual, Etc.)	\$ 814,869	\$ 761,357	\$ (53,512)
<b>30 TOTAL EXPENDITURES</b>	<b>\$ 15,118,683</b>	<b>\$ 15,194,692</b>	<b>\$ 76,009</b>

0.50%

EXPENDITURES 2022-23 (PROJECTED)	\$ 15,194,692
REVENUES 2022-23 (PROJECTED)	\$ 15,194,692
31 DIFFERENCE	\$ 0

32 RESULTING TAX LEVY	\$7,844,104	\$7,844,104	\$0
	RESULTING 2021-22 LEVY	PROPERTY TAX CAP	UNDER (OVER) CAP

33 % INCREASE IN TAX LEVY (1% = \$76,692.35) ---->	2.28%
34 % INCREASE IN BUDGET (1% = \$151,186.83) ---->	0.50%



# EXPENDITURES UPDATES

April 01, 2022  
11:42:31 am

## BOQUET VALLEY CSD

"State Category (3-Part Budget) Report"

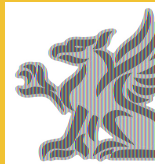
Fiscal Year: 2023

State Function	Description	2021-2022 Adopted Budget	2022-2023 Proposed Budget	Dollar Change	Percent Change
<b>Administration</b>					
1010	Board Of Education	12,800.00	12,880.00	80.00	0.63
1040	District Clerk	600.00	949.00	349.00	58.17
1060	District Meeting	-	-	-	-
1240	Chief School Administrator	261,192.00	281,223.00	20,031.00	7.67
1310	Business Administration	359,990.00	426,774.00	66,784.00	18.55
1320	Auditing	13,300.00	16,100.00	4,800.00	36.09
1325	Treasurer	7,761.00	7,688.00	-73.00	-0.94
1330	Tax Collector	15,695.00	16,484.00	789.00	5.03
1345	Purchasing	2,542.00	2,235.00	-307.00	-12.08
1380	Fiscal Agent Fee	9,405.00	8,250.00	-1,155.00	-12.28
1420	Legal	21,027.00	27,337.00	6,310.00	30.01
1430	Personnel	19,137.00	11,646.00	-7,491.00	-39.14
1480	Public Information and Services	6,575.00	6,700.00	125.00	1.90
1660	Central Storeroom	65,843.00	83,442.00	17,799.00	27.11
1670	Central Printing & Mailing	25,663.00	23,585.00	-2,078.00	-8.10
1910	Unallocated Insurance	49,456.00	54,548.00	5,092.00	10.30
1981	BOCES Administrative Costs	212,061.00	227,445.00	15,384.00	7.25
1983	BOCES Capital Expenses	-	-	-	-
2010	Curriculum Devel and Suprvsn	79,738.00	2,700.00	-77,038.00	-96.61
2020	Supervision-Regular School	196,829.00	204,798.00	7,969.00	4.05
9000	Employee Benefits	385,154.00	382,157.00	-2,997.00	-0.78
<b>Total Administration</b>		<b>1,744,568.00</b>	<b>1,796,941.00</b>	<b>54,373.00</b>	<b>3.12%</b>
<b>Capital</b>					
1620	Operation of Plant	660,034.00	652,861.00	-7,173.00	-1.09
1621	Maintenance of Plant	192,164.00	313,734.00	121,570.00	63.26
1964	Refund on Real Property Taxes	5,000.00	5,000.00	-	-
5510	District Transportation Services	226,000.00	141,000.00	-85,000.00	-37.61
9000	Employee Benefits	305,494.00	288,965.00	-16,529.00	-5.41
9711	Serial Bonds-School Construction	45,812.00	44,699.00	-1,113.00	-2.43
9721	Statutory Bonds-School Construction	161,432.00	25,569.00	-135,863.00	-84.16
9731	Bond Antic Notes-School Construction	83,800.00	82,400.00	-1,400.00	-1.67
<b>Total Capital</b>		<b>1,679,736.00</b>	<b>1,754,248.00</b>	<b>74,512.00</b>	<b>4.44%</b>
<b>Program</b>					
2070	Inservice Training-Instruction	2,000.00	2,000.00	-	-
2110	Teaching-Regular School	3,038,627.00	3,126,522.00	86,895.00	2.86
2250	Prg For Sdnts w/Disabil-Med Elgble	2,417,512.00	2,380,014.00	-37,498.00	-1.14
2259	Prg for English Language Learners	-	-	-	-
2280	Occupational Education(Grades 9-12)	257,215.00	247,269.00	-9,946.00	-3.87
2330	Teaching-Special Schools	31,812.00	31,812.00	-	-
2610	School Library & AV	133,636.00	114,212.00	-19,424.00	-14.54
2630	Computer Assisted Instruction	405,598.00	355,135.00	-50,463.00	-12.44
2805	Attendance-Regular School	-	-	-	-
2810	Guidance-Regular School	192,698.00	221,562.00	28,864.00	14.98
2815	Health Svcs-Regular School	122,488.00	122,717.00	229.00	0.19
2820	Psychological Svcs-Reg Schl	73,409.00	69,284.00	-4,125.00	-5.62
2850	Co-Curricular Activ-Reg Schl	49,891.00	49,396.00	-495.00	-0.99
2855	Interscholaastic Athletics-Reg Schl	114,030.00	92,114.00	-21,916.00	-19.22
5510	District Transport Svcs-Med Elgble	514,630.00	580,729.00	66,099.00	12.84
5530	Garage Building	37,161.00	32,938.00	-4,223.00	-11.36
9000	Employee Benefits	4,212,672.00	4,175,799.00	-36,873.00	-0.88
9089	Other (specify)	-	-	-	-
9901	Transfer to School Food Service Fund	60,000.00	-	-60,000.00	-
9901	Transfer to Special Aid Fund	30,000.00	30,000.00	-	-
<b>Total Program</b>		<b>11,694,379.00</b>	<b>11,641,503.00</b>	<b>-52,876.00</b>	<b>-0.45%</b>
<b>Report Totals</b>		<b>15,118,683.00</b>	<b>15,194,692.00</b>	<b>76,009.00</b>	<b>0.50%</b>

ADMIN

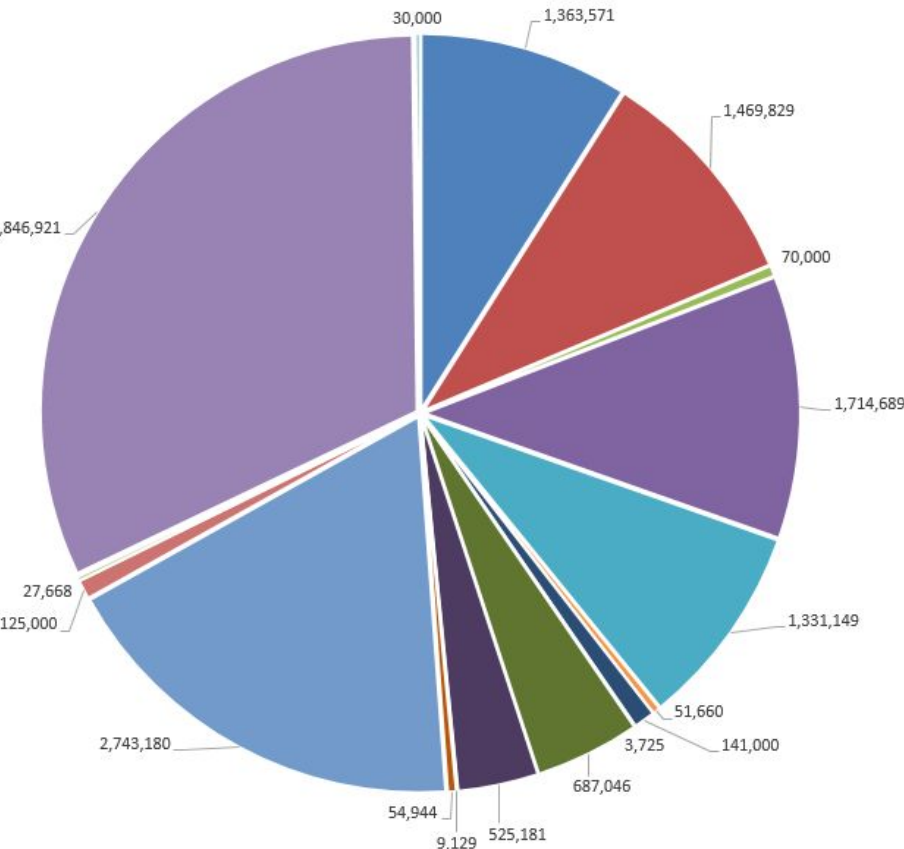
CAPITAL

PROGRAM

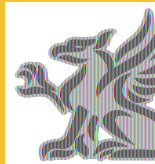


# EXPENDITURES UPDATES

Boquet Valley CSD 2022-23 Budget by Object

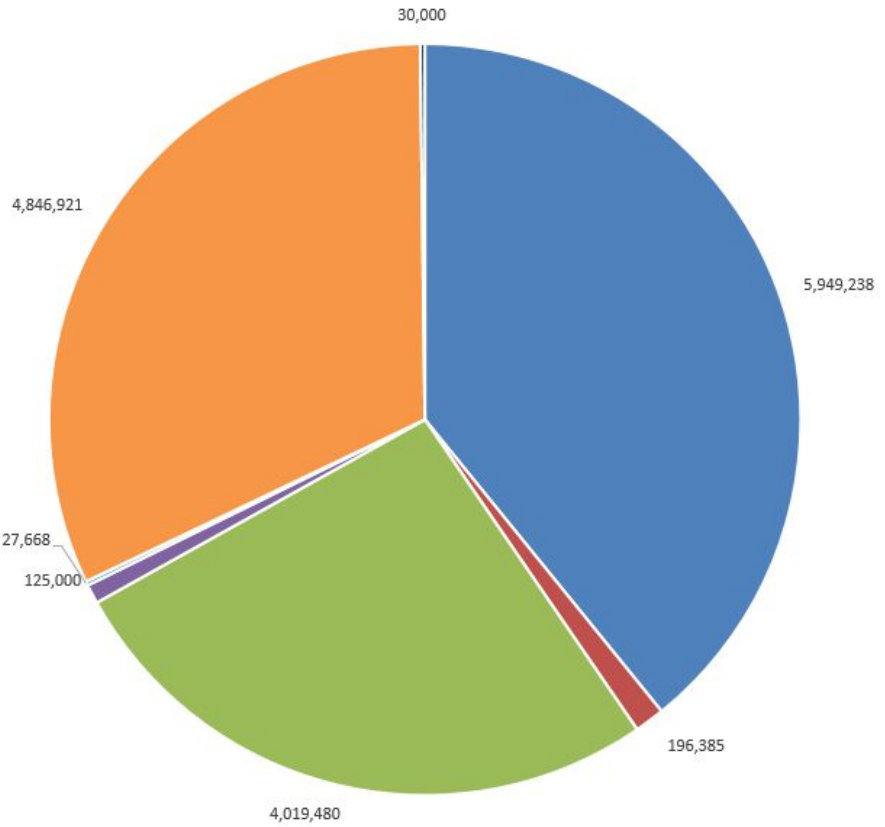


- 12 Teacher Salaries, K-6
- 13 Teacher Salaries, 7-12
- 14 Substitute Tchr Salaries
- 15 Instructional Salaries
- 16 Noninstructional Salaries
- 2 Equipment
- 21 Purchase of Buses
- 22 State Aided Comp Hardware
- 4 Contractual and Other
- 45 Materials & Supplies
- 46 Sch. Library AV Loan Prog
- 48 Textbooks
- 49 BOCES Services
- 6 Principal
- 7 Interest
- 8 Employee Benefits
- 95 Transfer-Special Aid Fund



# EXPENDITURES UPDATES

Boquet Valley CSD 2022-23 Budget by Object Group



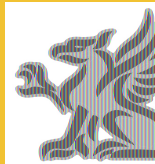
- 1XX Payroll
- 2XX Equipment
- 4XX Contractual and Mat&Sup
- 6XX Debt Principal
- 7XX Debt Interest
- 8XX Employee Benefits
- 9XX Transfers



# RESERVE UPDATES

Fund Balance Projection 2021-2022

Boquet Valley CSD 2021-22 Budget		Actual Expectation 2021-22 Budget		Budget Vs. Actual Difference	Budget Vs. Actual
<b>Revenue</b>		<b>Revenue (as of Mar. 31, 2022)</b>			
Property Tax	\$7,195,517	Property Tax	\$7,195,517	\$0	
STAR	\$473,718	STAR	\$473,718	\$0	
Other Tax - PILOT	\$0	Other Tax - PILOT	\$0	\$0	
State Aid	\$7,084,448	Total State Aid	\$6,893,820	-\$190,628	
Miscellaneous and Local Aid	\$0	Miscellaneous and Local Aid	\$0	\$0	
Federal Aid - Medicaid & FEMA	\$0	Federal Aid - Medicaid & FEMA	\$31,140	\$31,140	
Interfund Transfers (Debt Service and Reserves)	\$237,325	Interfund Transfers (Debt Service and Reserves)	\$237,325	\$0	
Other Revenues	\$133,900	Other Revenues	\$143,929	\$10,029	
<b>TOTAL REVENUES</b>	<b>\$15,124,907.60</b>	<b>TOTAL REVENUES</b>	<b>\$14,975,448</b>	<b>-\$149,460</b>	<b>-0.99%</b>
<b>Expenses</b>		<b>Expenses (as of Mar. 31, 2022)</b>			
General Support	\$2,134,716	General Support	\$2,066,440	\$68,276	
Instruction	\$7,192,748	Instruction	\$6,777,289	\$415,460	
Pupil Transportation	\$808,213	Pupil Transportation	\$703,653	\$104,561	
Community Services	\$0	Community Services	\$0	\$0	
Employee Benefits	\$4,608,186	Employee Benefits	\$4,608,186	\$0	
Debt Service - Buildings - Principal	\$255,000	Debt Service - Buildings - Principal	\$255,000	\$0	
Debt Service - Buildings - Interest	\$36,044	Debt Service - Buildings - Interest	\$36,044	\$0	
Debt Service - Buses & Other - Principal	\$0	Debt Service - Buses & Other - Principal	\$0	\$0	
Debt Service - Buses & Other - Interest	\$0	Debt Service - Buses & Other - Interest	\$0	\$0	
Debt Service - RAN/TAN - Interest	\$0	Debt Service - RAN/TAN - Interest	\$0	\$0	
Interfund Transfers (School Lunch Fund and Summer Spec Ed)	\$90,000	Interfund Transfers	\$30,000	\$60,000	
Other Misc	\$0	Other Misc	\$0	\$0	
<b>TOTAL EXPENSES</b>	<b>\$15,124,907.60</b>	<b>TOTAL EXPENSES</b>	<b>\$14,476,611</b>	<b>\$648,296</b>	<b>4.29%</b>
<b>Δ REVENUE to EXPENSES</b>	<b>\$0</b>	<b>Δ REVENUE to EXPENSES</b>	<b>\$498,837</b>	<b>\$498,837</b>	
<b>Budget Expense Breakdown</b>		<b>Budget Expense Breakdown</b>			
General Support Salaries	\$807,005	General Support Salaries	\$735,406	\$71,599	
Instruction Salaries	\$4,686,475	Instruction Salaries	\$4,445,034	\$241,441	
Transportation Salaries	\$416,994	Transportation Salaries	\$322,742	\$94,252	
Employee Benefits		Employee Benefits			
Retirement	\$670,421	Retirement	\$670,421	\$0	
Social Security	\$475,995	Social Security	\$475,995	\$0	
Workers' Compensation	\$42,448	Workers' Compensation	\$42,448	\$0	
Health	\$3,401,770	Health	\$3,401,770	\$0	
Other	\$17,552	Other	\$17,552	\$0	



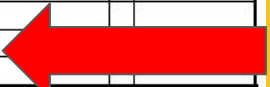






# RESERVE UPDATES

Boquet Valley CSD Reserves				
2021-22				
G/L Account	Name	Balance 6/30/2021	Estimated Balance June 30, 2022	Notes, only Estimated Use 2022-23
815.01	BV-Unemployment Insurance Reserve	61,197.83	61,222.00	
828.00	BV-Retirement Contribution Reserve (ERS)	192,201.82	192,279.00	
827.00	BV-Sub-fund of Retirement Contribution Reserve (TRS) (\$4,610,049.32 X 2%)	7,800.09	100,004.00	
863.00	WP-Insurance Reserve	26,405.35	26,417.00	
864.00	BV-Tax Certiorari Reserve	125,788.20	121,080.00	
864.01	WP-Reserve for Tax Cert	8,287.37	8,291.00	
864.02	EL-Tax Certiorari Reserve	153,985.04	154,048.00	
867.02	BV-Employee Benefits Accrued Liability Reserve (Compensated Absences \$798,039)	567,705.88	798,015.00	
878.00	EL-Transportation & Maintenance Equipment Reserve	738,809.13	713,529.00	
878.02	WP-Transportation & Maintenance Equipment Reserve	20,909.80	20,918.00	
878.01	WP-Capital Improvements Reserve	850,378.33	850,724.00	
	Scholarships (Restricted Fund Balance, Not a Reserve)	63,748.76	63,758.00	
878.03	EL-Capital Improvements Reserve	2,238,695.89	2,739,606.00	
		<b>5,055,913.49</b>	<b>5,849,891.00</b>	<b>76,000.00</b>
915.00	FB-Assign Unapp Encumbrance	1,466.70		
917.00	FB-Unassigned June 30, 2021	1,370,149.42		
914.00	FB-Assigned Appropriated	-		
	<b>Total Fund Balance June 30, 2021</b>	<b>6,427,529.61</b>		
	Carryover to Fund Balance (Actual Revenue - Expenditures)	516,573.00		
	Annual Interest on Restricted Reserves	1,985.29		
	Unbudgeted Use of Reserves	-		
	<b>Total Fund Balance June 30, 2022</b>	<b>6,946,087.90</b>		
915.00	FB-Assign Unapp Encumbrance	-		
917.00	FB-Unassigned June 30, 2022	1,096,196.90		
914.00	FB-Assigned Appropriated	-		
	<b>Estimated Reserved Fund Balance June 30, 2022</b>	<b>5,849,891.00</b>		
	<b>Total Fund Balance June 30, 2022</b>	<b>6,946,087.90</b>		



# PROPOSITION 1- The Budget

To adopt the annual budget of the Boquet Valley Central School District for the fiscal year 2022-2023 and to authorize the requisite portion thereof to be raised by taxation on the taxable property of the District



## **PROPOSITION 2- Board Member Vote**

To elect three (3) members to the Board of Education for three year terms commencing July 1, 2022 and expiring on June 30, 2025 to succeed Philip Mero, Heather Reynolds and Suzanne Russell whose terms expire on June 30, 2022. Voters may vote for three trustees.



## PROPOSITION 3- Bus Purchases

Shall the Board of Education appropriate and expend in the 2022-2023 fiscal year one hundred forty-one thousand dollars (\$141,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing two (2) thirty-five (35) passenger school buses at a maximum cost of one hundred forty-one thousand dollars (\$141,000.00) to pay for the buses in full?



## **PROPOSITION 4    -Tractor purchase**

Shall the Board of Education appropriate and expend in the 2022-2023 fiscal year thirty-five thousand dollars (\$35,000.00) from the existing Transportation and Maintenance Equipment Capital Reserve Fund for the purpose of purchasing one (1) sidewalk, driveway and lawn maintenance tractor at a maximum cost of thirty-five thousand dollars (\$35,000.00) to pay for the equipment in full?



## **PROPOSITION 5- Library Proposition**

Shall the Board of Education of the Boquet Valley Central School District, as pursuant to Education Law 259, be authorized to levy and collect an annual tax, year after year, separate and apart from the annual school district budget, in the amount of fifteen thousand dollars (\$15,000.00) which shall be paid to the Westport Library Association, and seven thousand dollars (\$7,000.00) which shall be paid to the Wadhams Free Library, for the support and maintenance of the libraries; with the appropriated amount to be the annual appropriation until thereafter modified by a future vote of the electors of the Boquet Valley Central School District?





# Questions or Comments

## Budget Hearing:

- May 10th
- 6:00pm
- Lake View Campus

## Budget Vote:

- May 17th
- 12:00-8:00pm
- Mountain View Campus



# Title

- XXX
- YYY
- ZZZ

