

**BOQUET VALLEY**

CENTRAL SCHOOL DISTRICT



May 12th 2020

Regular Board of Education Meeting

# Reports to the Board

- Coronavirus/General Update
- Budget Update



# Coronavirus/General Update

- School cancellation per governor through end of academic year
- Instructional Plan
- Food Service/Delivery Plan
- Child Care Plan
- Reopening Plan
- Spring Events
- Graduation
- 180 Days of Instruction (State Aid)



# Budget Progress for 2020-21

- Departmental/building budget meetings
- Two BOE budget meetings
- Budget development
- Legal notices
- Budget completion and Property Tax Report Card
- Public hearing
- Budget notice/newsletter
- Budget vote June 9th



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CENTRAL SCHOOL DISTRICT



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# **BUDGET MEETING #5**

May 12, 2020

# BUDGET MEETING #5

- **Budget Briefing/Revenue Update**
- **Unanswered Questions**
- **Tax Cap Update**
- **Forecasted Impact on Programming, Operations, and Staffing**
- **Budget Vote Update**



# BUDGET BRIEFING

- March 31st: Foundation Aid for every district in 2020-21 will equal 2019-20 amounts
- April: 14%-50% reduction to School Aid without assistance from Federal Government (Cuomo)
- April/May: Schools not included in Federal Stimulus Package
- May: 20-50% reduction to School Aid without assistance from Federal Government (Stec/Jones)
- May: No federal aid for at least three weeks. No guarantees that it will go to districts. (Stefanik)
- Budget approval (BOE)- May 21st
- Budget Hearing -June 2nd
- Budget Vote- ALL VOTING BY MAIL- Due June 9th at 5:00pm
- **Week of May 4th: Planning on a 20% reduction to Foundation Aid (\$908,757)**
- **Week of May 11th: Recommendation of a more conservative approach**



# BUDGET BRIEFING

- Look Back Periods: If NYS anticipated revenue is not met during lookback period, Governor Cuomo can further reduce our state aid for 2020-21.
  - April 1st-April 30th
  - May 1st-June 30th
  - July 1st-December 30th

“We have to tell school districts, you should expect a significant cut”- A. Cuomo





# UNANSWERED QUESTIONS

- How much factual information versus political maneuvering?
- Will we get federal money?
- How much will we get?
- When will we get it?
- Will it be filtered through the state or directly from federal government?
- How will this be impacted by the lookback periods?



# OPTIONS:

- Make reductions for 2020-21 budget in anticipation of less than fully funded state aid
  - Potential to reduce more than necessary
- Wait until we know exact amount
  - The longer we wait, the costlier it is to the district.
  - Potential summer reductions
  - Potential Mid-year reductions
    - Master schedule problems
    - Credit issues for students
  - Result could be more total reductions, but no excess reductions
- Hybrid Model: Make some reductions in budget, wait for more information.



# PROJECTED TAX CAP LEVY

- CPI= 1.81%
- Current Projection= 4.15% (final)
- \$302,583 (decrease of \$2,871 from last projection)

PROJ

**BOQUET VALLEY CENTRAL SCHOOL DISTRICT  
DIFFERENCE ON ASSESSMENT FROM 2019-2020 TO 2020-21  
(BASED ON 2020 TAX ROLLS)**

<b>TOWNSHIP</b>	<b>TAX RATE PER \$1,000</b>		<b>DIFFERENCE ON \$100,000 ASSESSMENT</b>	<b>DIFFERENCE ON 150,000 ASSESSMENT</b>	<b>DIFFERENCE ON \$200,000 ASSESSMENT</b>	<b>% INCR FROM 2019-20 TAX RATE</b>
<b>CHESTERFIELD</b>						
20-21 Rate Per \$1,000	\$14.058072	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.560456	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%
<b>ELIZABETHTOWN</b>						
20-21 Rate Per \$1,000	\$14.058071	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.560455	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%
<b>ESSEX</b>						
20-21 Rate Per \$1,000	\$14.058071	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.560455	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%
<b>LEWIS</b>						
20-21 Rate Per \$1,000	\$14.058071	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.560455	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%
<b>MORIAH</b>						
20-21 Rate Per \$1,000	\$14.058071	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.560455	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%
<b>WESTPORT</b>						
20-21 Rate Per \$1,000	\$14.058071	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.560455	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%

**DIFFERENCE  
ON \$100,000  
ASSESSMENT****DIFFERENCE  
ON 150,000  
ASSESSMENT****DIFFERENCE  
ON \$200,000  
ASSESSMENT**

Total Tax Bill-New Rate

\$ 1,405.81

\$ 2,108.71

\$ 2,811.61

Total Tax Bill-Old Rate

\$ 1,349.76\$ 2,024.64\$ 2,699.52

Difference

\$ 56.05

\$ 84.07

\$ 112.09

# EXCEEDING TAX CAP

- 4.15% = \$302,583
- Every additional 1% = \$72,911
- Fully fund anticipated shortfall= additional 12.3% (16.4% total)

# FUND BALANCE and RESERVES

3	G/L Account	Name	Board Resolution to fund the Reserve	Estimated Use prior to June 30, 2020	Estimated Balance June 30, 2020
4	815.01	EL-Unemployment Insurance			35,103.00
5	867.01	EL-Employee Benefits/Accr Li (Compensated Absences \$456,310)	168,000.00	16,840.00	443,780.00
6	878.03	EL-Capital Improvements	500,000.00		1,446,202.00
7	878.00	EL-Transportation & Maintenance Equipment	200,000.00	-	652,071.00
8	864.02	EL-Tax Certiorari Reserve	75,000.00		229,125.00
9	815.00	WP-Unemployment Insurance Reserve		-	26,157.00
10	863.00	WP-Insurance Reserve		-	26,469.00
11	864.01	WP-Reserve for Tax Cert 2016-17	-		21,670.00
12	867.00	WP-EBALR		-	207,607.00
13	878.01	WP-Reserve-Capital Improvement		-	852,505.00
14	878.02	WP-Transportation & Maintenance Equipment Reserve		6,225.00	20,675.00
15			<b>943,000.00</b>	<b>16,840.00</b>	<b>3,961,364.00</b>
	FB-Unassigned June 30, 2020			603,026.76	
	FB-Assigned Appropriated			300,000.00	

# Budget Priorities/District Goals

- Maintain or increase opportunities for students
- Right size the budget
- Maintain fiscal health
- Long range planning
- Plan for the future
- Maximize efficiencies
- Increase cooperation/collaboration
- Improve budget process



# **BUDGET VOTE AND BOE MEMBER ELECTION**

**All voting for School Budget and Board of Education Member elections will take place through absentee ballot.**

**Must be received in the District Office at the Lake View Campus by 5:00pm on June 9th.**

**NO IN-PERSON VOTING**

