

BOQUET VALLEY

CENTRAL SCHOOL DISTRICT



PUBLIC BUDGET HEARING

June 1st, 2020

QUESTIONS

Questions may be typed into the “Question and Answer” section throughout the hearing and at the end of the hearing.



2020-21 Budget Philosophy

- Continue to provide high quality education and improve educational performance.
- Maintain and expand educational programs while minimizing tax impact.
- Stay within the tax cap
- Plan for 2021-2022 and beyond



2020-21 Tax Cap Legislation Impact

- The Tax Cap Legislation was passed by the Governor and Legislators and took effect for the 2012-2013 school year. This was not a true tax cap as much as it is a starting point. The tax cap is the lesser of inflation (1.81%) or 2%, which is then adjusted by any allowable exemptions.
- The BVCSD 2020-2021 tax cap/threshold reported to the State Comptroller's Office is 4.15%. Any tax levy proposal over this amount would require a 60% majority.



Tax Cap/Threshold Calculation

Tax Levy (2019-20)	
Tax Base Growth Factor	1.0045
Add: Prior Year PILOTs	\$0
Less: Prior Year Exclusions (Capital Levy, Court Orders)	\$0
Adjusted Prior Year Levy	\$7,291,850
Allowable Growth Factor (Lesser of CPI (1.81%) or 2%)	1.81%
Less Current Year PILOTs	\$0
Plus Available Carryover	\$114,253
Tax Levy Limit	\$7,571,493
Current Year Exclusions: TRS/ERS/Capital	\$22,940
Maximum Allowable Levy 2020-21	\$7,594,433
Maximum Allowable Levy Percent Increase (requires simple majority)	4.15%

**Allowable
Increase
4.15%**



BOQUET VALLEY CSD
TAX RATE CALCULATION 2020-21 (NOT INCLUDING LIBRARIES)
(BASED ON 2020 TAX ROLLS)

TOWN Parcels	TAXABLE ASSESSED VALUE	EQUALI- ZATION RATE	FULL VALUE	% OF FULL VALUE TOTAL	LEVY AMOUNT	TAX RATE/ \$1,000 OF ASSESSED VALUE	% CHNG FROM 2020-21 TAX RATE
	(a)	(b)	(c)	(d)	(e)	(f)	
CHESTERFIELD 41	\$937,254	100.00%	\$937,254	0.17350%	\$13,175.98	14.058072 \$13.497616	4.15% (2019-20)
ELIZABETHTOWN 1,380	\$176,790,801	100.00%	\$176,790,801	32.7258%	\$2,485,337.71	14.058071 \$13.497616	4.15% (2019-20)
ESSEX 143	\$8,658,066	100.00%	\$8,658,066	1.6027%	\$121,715.71	14.058071 \$13.497616	4.15% (2019-20)
LEWIS 1,187	\$111,210,369	100.00%	\$111,210,369	20.5862%	\$1,563,403.31	14.058071 \$13.497616	4.15% (2019-20)
MORIAH 63	\$7,578,630	100.00%	\$7,578,630	1.4029%	\$106,540.92	14.058071 \$13.497616	4.15% (2019-20)
WESTPORT 1,356	<u>\$235,043,574</u>	100.00%	<u>\$235,043,574</u>	43.5090%	<u>\$3,304,259.36</u>	14.058071 \$13.497616	4.15% (2019-20)
TOTALS 4,170	<u>\$540,218,694</u> (Ta)		<u>\$540,218,694</u> (Tc)	100.00% Must = 100%	<u>\$7,594,433.00</u> (Te)		

Method of Computing Data:

(c) = (a) divided by (b)

(d) = (c) divided by (Tc)

(e) = (Te) multiplied by (d)

(f) = (e) divided by (a)

(Te) = amount of the Tax Levy

Libraries-Separate Calc Sheet

Westport Library: \$15,000
Wadhams Free: \$ 7,000

Total Westport Libraries: \$22,000
Elizabethtown Library \$18,000

STAR Exemption Impact (\$30,000 ÷ \$1,000) X Tax Rate:

Basic STAR Exemption:

\$30,000

+ \$1,000

= 30

X Tax Rate \$14.058071

STAR Exemption Impact: \$421.74

Basic STAR Exemption Savings
Cap: \$405, Moriah \$421.74

	<u>2019-20</u>	<u>2020-21</u>	<u>Change</u>	<u>%</u>
BUDGET TOTAL	\$15,075,669	\$15,211,449	\$135,780	0.90%
TAX LEVY	\$7,291,850	\$7,594,433	\$302,583	4.15%



TAX RATE PER \$1,000		DIFFERENCE ON \$100,000 ASSESSMENT	DIFFERENCE ON 150,000 ASSESSMENT	DIFFERENCE ON \$200,000 ASSESSMENT	% INCR FROM 2019-20 TAX RATE
\$14.058072	Total Tax Bill-New Rate	\$ 1,405.81	\$ 2,108.71	\$ 2,811.61	
\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
\$0.560456	Difference	\$ 56.05	\$ 84.07	\$ 112.09	4.15%

\$174,999
Assessment
= \$98.08



Budget Highlights

- 0.00% Increase in Foundation Aid
- Tax Cap limitations still in effect
- Community Schools Aid \$100,000
- Cost Savings / Expenditure Reductions
- Health Insurance: The Consortium has changed plan administrators from Excellus to Empire
- Need Federal Stimulus Support

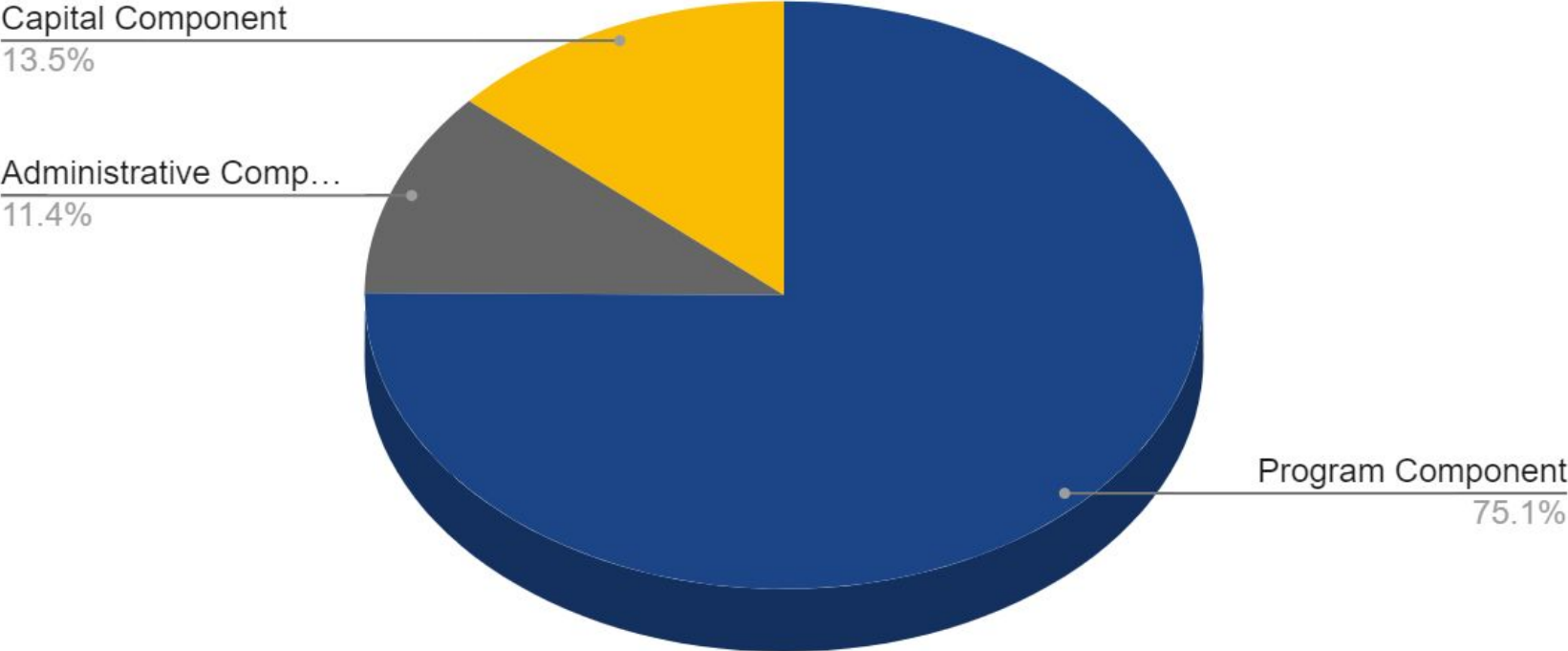


Three-Part Budget

	Proposed Budget 2020-2021	Adopted Budget 2019-2020	Change (\$)	Change (%)
Program Component	\$11,426,582	\$11,630,669	-\$204,087	-1.75%
Administrative Component	\$1,728,699	\$1,853,188	-\$124,489	-6.72%
Capital Component	\$2,056,168	\$1,591,491	\$464,677	29.20%
Total Proposed Budget	\$15,211,449	\$15,075,348	\$136,101	0.90%



Proposed Budget 2020-2021



Foundation Aid History

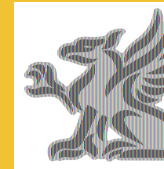
	Foundation Aid	% Increase
2019-20	\$4,543,786	-
2020-21	\$4,543,786	\$0
Total Increase	\$0	
Annual Average	\$0	

**No Increase
to
Foundation Aid**

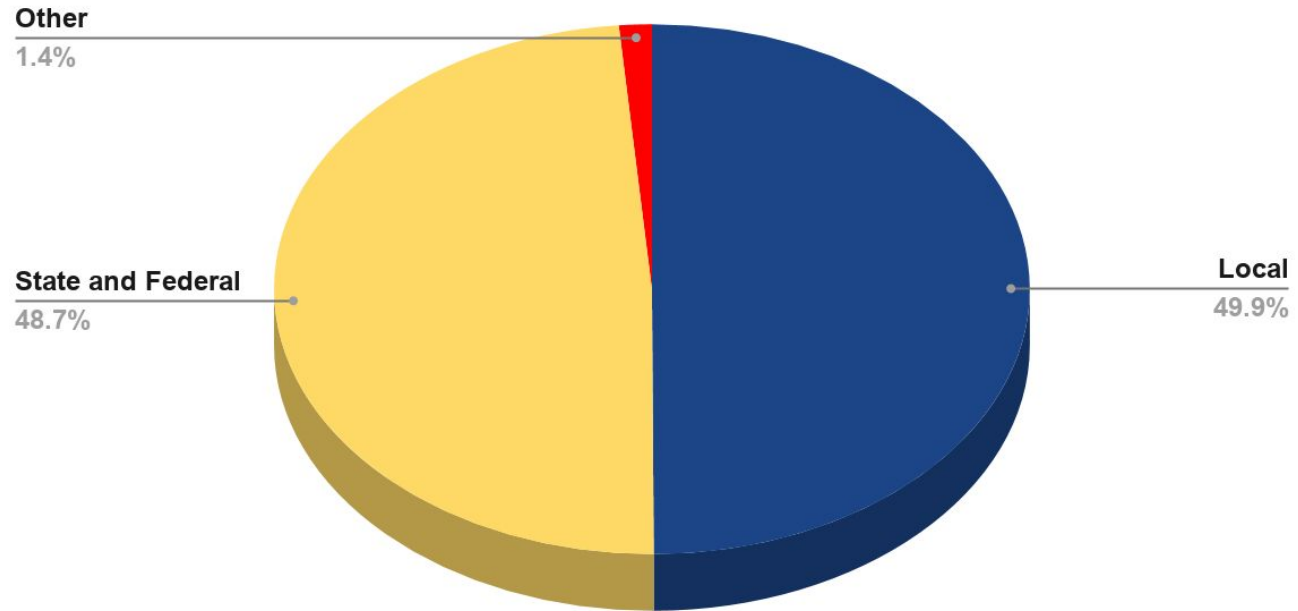


Description	2019-20 Original Revenue Estimate	2020-21 Proposed Revenue	Dolar Change	Percent Change
Real Property Taxes	7,291,850.00	7,594,433.00	302,583.00	4.15%
Int. & Penal. on Real Property	26,036.00	25,900.00	-136.00	-0.52%
Other Day School Tuition	18,268.00	13,000.00	-5,268.00	-28.84%
Admissions (from Individual)	2,500.00	0	-2,500.00	-100.00%
Interest and Earnings	80,000.00	30,000.00	-50,000.00	-62.50%
Rental of Real Property	5,000.00	4,000.00	-1,000.00	-20.00%
Reimburs of Medicar Part	40,100.00	40,100.00	0.00	0.00%
Gifts and Donations	11,000.00	11,000.00	0.00	0.00%
Other Unclassified Rev.	16,000.00	88,996.00	72,996.00	456.23%
Basic Formula Aid-Gen Aid	3,524,661.00	3,500,435.00	-24,226.00	-0.69%
Excess Cost Aid	1,107,904.00	1,161,413.00	53,509.00	4.83%
Transportation Aid	376,024.00	408,637.00	32,613.00	8.67%
Building Aid	176,882.00	196,111.00	19,229.00	10.87%
High Tax Aid	209,232.00	209,232.00	0.00	0.00%
BOCES Aid (Sect 3609a Ed	468,588.00	505,867.00	37,279.00	7.96%
Textbook Aid (Incl Txtbk/	24,577.00	24,671.00	94.00	0.38%
Computer Software Aid	6,921.00	6,471.00	-450.00	-6.50%
Computer Hardware Aid	2,984.00	2,993.00	9.00	0.30%
Library A/V Loan Program	2,887.00	2,700.00	-187.00	-6.48%
Small Government Assistan	252,252.00	252,252.00	0.00	0.00%
Other State Aid	683,823.00	682,838.00	-985.00	-0.14%
Interfund Trans. for Debt	5,100.00	5,100.00	0.00	0.00%
Appropriated Reserves-T&M	257,000.00	145,300.00	-111,700.00	-43.46%
Appropriated Fund Balance	486,080.00	300,000.00	-186,080.00	-38.28%
	15,075,669.00	15,211,449.00	135,780.00	0.90%

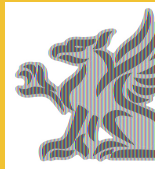
0.90%
overall
increase



2020-21 Proposed Budget- Revenue



49.9%
Local Share



2020-21 Proposed Budget-Expenditures

Expenditures	2019-20	2020-21	\$ Difference
BOCES Services	\$2,611,993.00	\$2,748,525.00	\$136,532.00
Debt Services	\$210,426.00	\$299,363.00	\$88,937.00
Fuels (Fuel Oil, Propane)	\$119,694.00	\$149,376.00	\$29,682.00
Fuel-Diesel & Gasoline-Buses	\$77,267.00	\$45,000.00	-\$32,267.00
Insurance-Health	\$3,290,675.00	\$3,360,395.00	\$69,720.00
Insurance-HRA	\$33,000.00	\$33,000.00	\$0.00
Insurance-Employer Funded FSA	\$7,125.00	\$11,700.00	\$4,575.00
Insurance Health Buyout	\$125,238.00	\$114,899.00	-\$10,339.00
Insurance-Medicare Reimbursement	\$160,800.00	\$185,477.00	\$24,677.00
Insurance-Liability	\$69,340.00	\$60,534.00	-\$8,806.00
Retirement-Employees (ERS)	\$187,587.00	\$201,483.00	\$13,896.00
Retirement- Teachers (TRS)	\$516,112.00	\$464,881.00	-\$51,231.00
Salaries-General Fund	\$5,554,958.00	\$5,745,962.00	\$191,004.00
Social Security	\$488,087.00	\$469,957.00	-\$18,130.00
Transportation & Maintenance			
Equipment	\$257,000.00	\$145,300.00	-\$111,700.00
Equipment-Other	\$5,166.00	\$82,478.00	\$77,312.00
Materials & Supplies	\$247,238.00	\$174,963.00	-\$72,275.00
Community Schools Setaside	\$100,000.00	\$100,000.00	\$0.00
Other	\$1,013,963.00	\$818,156.00	-\$195,807.00
Total	\$15,075,669.00	\$15,211,449.00	\$135,780.00

**Long Term
Spending
Plans**



Fund Balance/Reserve Balance Projections

	Balance June 30, 2019	Board Resolution to Fund Reserve	Estimated Balance June 30, 2020
EL-Unemployment Insurance	\$34,552.79		\$35,103.00
EL-Employee Benefits/Accr Li	\$288,033.53	\$168,000.00	\$443,780.00
EL-Capital Improvements	\$931,370.31	\$500,000.00	\$1,446,202.00
EL-Transportation & Maintenance Equipment	\$570,206.62	\$200,000.00	\$652,071.00
EL- Tax Certiori Reserve	\$151,709.13	\$75,000.00	\$229,125.00
WP-Unemployment Insurance Reserve	\$25,849.68		\$26,157.00
WP-Insurance Reserve	\$26,012.45		\$26,469.00
WP-Reserve for Tax Cert 2016-17	\$21,315.45		\$21,670.00
WP-EBLAR	\$212,382.03		\$207,607.00
WP-Reserve-Capital Improvement	\$839,154.50		\$852,505.00
WP-Transportation & Maintenance Equipment Reserve	\$133,204.45		\$20,675.00
TOTAL RESERVES	\$3,233,790.94	\$943,000.00	\$3,961,364.00
Fund Balance Unassigned	\$1,106,487.00		\$603,026.76
Fund Balance Assigned Appropriated	\$486,080.00		\$300,000.00

\$943,000 to Reserves



Budget and Tax History

Year	Budget Amount	% Budget Increase	Tax Levy	Tax Levy % Increase
2020-21	\$15,211,449	0.90	\$7,594,433	4.15
2019-20	\$15,075,669	N/A	\$7,291,850	N/A

0.90%
Budget Increase



Tax Rate Comparison (2019-20)

CEWW BOCES Component Districts (2019-20)	
School District	\$ Tax Rate Per thousand
School District 1	\$23.00
School District 2	\$21.12
School District 3	\$20.58
School District 4	\$20.53
School District 5	\$20.28
School District 6	\$17.72
School District 7	\$17.42
School District 8	\$17.35
Boquet Valley CSD	\$13.50
School District 10	\$12.15
School District 11	\$12.05
School District 12	\$12.03
School District 13	\$9.88
School District 14	\$9.48
School District 15	\$8.15
School District 16	\$6.98
School District 17	\$6.53

**9th out of 17
for tax rate**



Enrollment History

Year	Enrollment (BEDS Day)
2020-21 (projection)	464
2019-20	457



Propositions

PROPOSITION: Shall the Board of Education of the Boquet Valley Central School District be authorized to appropriate and expend in the 2020-2021 fiscal year of said District \$6,300 from the existing Transportation and Maintenance Equipment Capital Reserve Fund established by a proposition approved by the qualified voters of the Westport Central School District on February 7, 2017, for the purpose of purchasing one salt/sand spreader at a maximum cost of \$2,100, and one aluminum trailer at a maximum cost of \$4,200, for a total aggregate maximum cost of \$6,300?



Propositions

PROPOSITION: Shall the Board of Education of the Boquet Valley Central School District be authorized to appropriate and expend in the 2020-2021 fiscal year of said District \$135,000 from the existing Transportation and Maintenance Equipment Capital Reserve Fund established by a proposition approved by the qualified voters of the Elizabethtown-Lewis Central School District on May 20, 2014, for the purpose of purchasing one 65 passenger school bus at a maximum cost of \$111,000, and one passenger van at a maximum cost of \$28,000, for a total aggregate maximum cost of \$139,000?



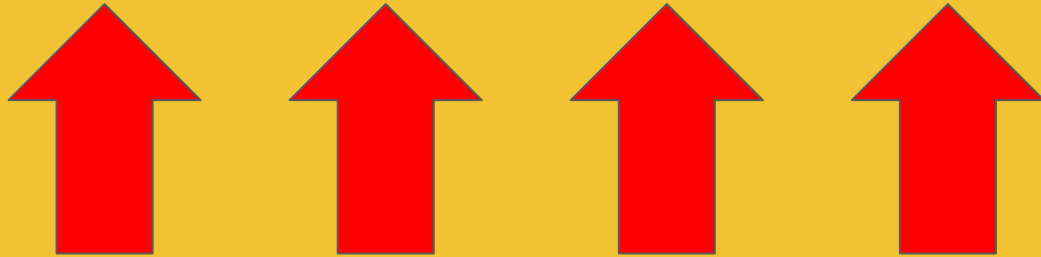
Budget Vote and BOE Member Election

All voting for School Budget and Board of Education

Member elections will take place through absentee ballot.

Must be received in the District Office at the Lake View Campus by 5:00pm on June 9th.

NO IN-PERSON VOTING



Website
Social Media
Griffin Gazette
Email
Robocall
Video
Local News

Questions

