

BOQUET VALLEY

CENTRAL SCHOOL DISTRICT



BUDGET MEETING #4

April, 2020

BUDGET MEETING #4

- **Budget Briefing**
- **Expenditures Update**
- **BOCES Capital Project Update**
- **Tax Cap Update**
- **Revenue Update**
- **Budget Priorities Update**
- **Forecasted Impact on Programming, Operations, and Staffing**
- **Exit Survey**
- **2020-21 District Goals Draft #1**



BUDGET BRIEFING

- \$96 million increase in traditional school aid over 2019-20
- **Foundation Aid for every district in 2020-21 will equal 2019-20 amounts**
- A \$1.128 billion reduction in overall state aid, referred to as a "Pandemic Adjustment"
- This reduction is fully restored for each district by an equal amount of "Federal Cares Restoration" funding
- Rejection of the Executive's proposal to consolidate 10 categorical aids, including BOCES Aid
- Rejection of the proposed increase to the Community Schools set-aside, leaving the total at \$250 million
- An effective repeal of the employee paid time off for voting provision that was enacted in 2019
- 20% Reduction to School Aid without assistance from Federal Government



BUDGET BRIEFING

- Look Back Periods: If NYS anticipated revenue is not met during lookback period, Governor Cuomo can further reduce our state aid for 2020-21.
 - April 1st-April 30th
 - May 1st-June 30th
 - July 1st-December 30th

“We have to tell school districts, you should expect a significant cut”- A. Cuomo



Expenditures Update

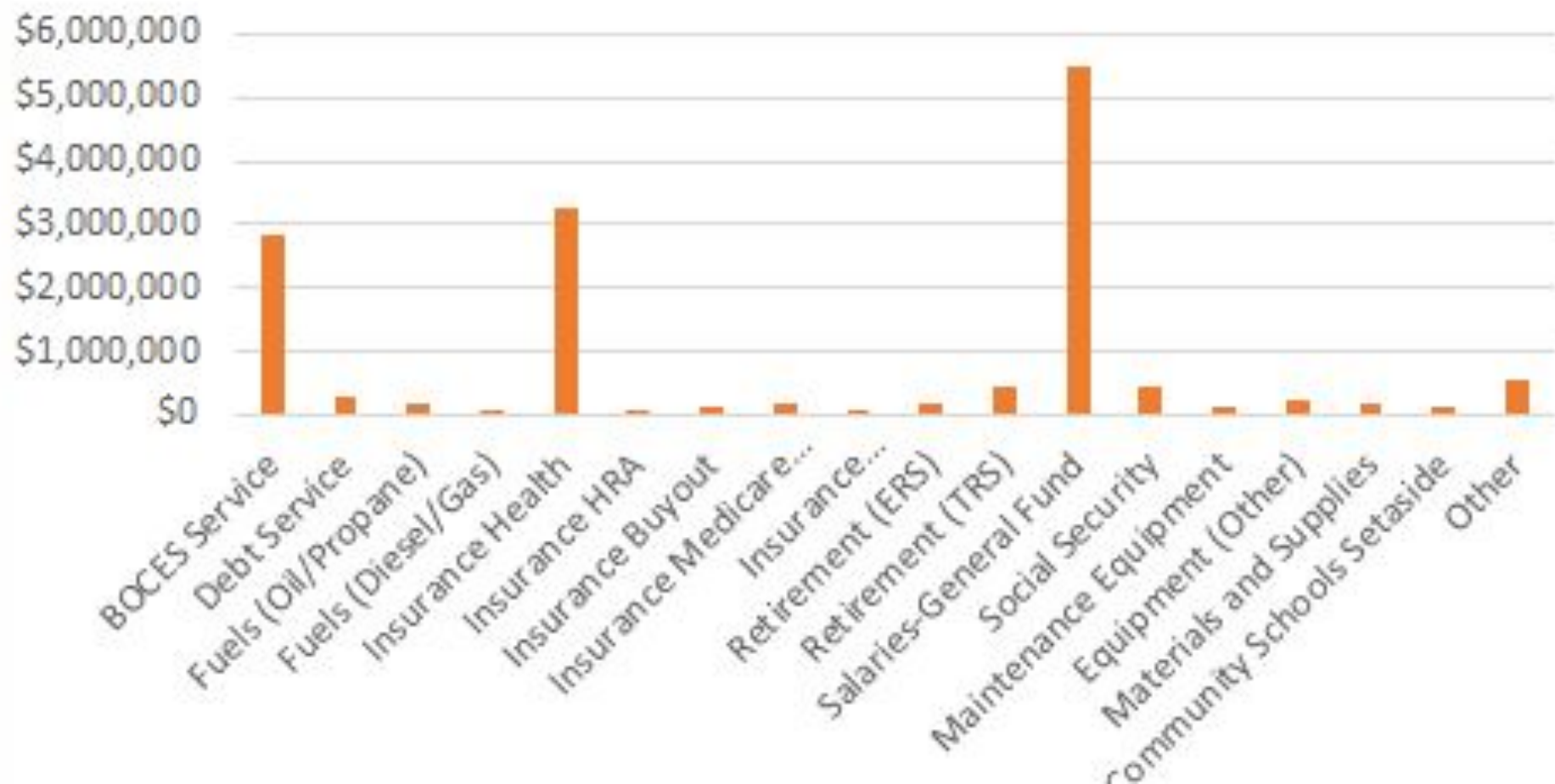
- **TOTAL=** ~\$15 million
- BOCES Services ~\$3 million
- Salaries ~\$5.5 million
- Health Insurance ~\$3 million
- Everything else ~\$3 million



Expenditures 2020-21	2019-20	2020-21	Difference
BOCES Service	\$2,611,993	\$2,819,705	\$207,712
Debt Service	\$210,426	\$260,103	\$49,677
Fuels (Oil/Propane)	\$119,694	\$149,376	\$29,682
Fuels (Diesel/Gas)	\$77,267	\$45,000	-\$32,267
Insurance Health	\$3,290,675	\$3,261,538	-\$29,137
Insurance HRA	\$33,000	\$16,094	-\$16,906
Insurance Buyout	\$125,238	\$114,899	-\$10,339
Insurance Medicare Reimbursement	\$160,800	\$185,477	\$24,677
Insurance Liability/Crime/Student Accident	\$69,007	\$35,896	-\$33,111
Retirement (ERS)	\$187,587	\$182,947	-\$4,640
Retirement (TRS)	\$516,112	\$444,489	-\$71,623
Salaries-General Fund	\$5,554,958	\$5,474,660	-\$80,298
Social Security	\$488,087	\$418,809	-\$69,278
Maintenance Equipment	\$257,000	\$137,100	-\$119,900
Equipment (Other)	\$5,166	\$211,382	\$206,216
Materials and Supplies	\$247,238	\$164,375	-\$82,863
Community Schools Setaside	\$100,000	\$100,000	\$0
Other	\$1,021,421	\$536,171	-\$485,250
Total	\$15,075,669	\$14,558,021	-\$517,648



2020-21



BOCES CAPITAL PROJECT \$982,240

- Bond Amount: \$740,000
- Length of Bond (becomes a variable in our tax cap calculation)
 - 10 years



PROJECTED TAX CAP LEVY

- CPI= 1.81%
- BOCES Capital Project
- Current Projection= 4.19%
- \$305,454

TOWNSHIP	TAX RATE PER \$1,000		DIFFERENCE ON \$100,000 ASSESSMENT	DIFFERENCE ON 150,000 ASSESSMENT	DIFFERENCE ON \$200,000 ASSESSMENT	% INCR FROM 2019-20 TAX RATE
CHESTERFIELD						
20-21 Rate Per \$1,000	\$14.063386	Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.565770	Difference	\$ 56.58	\$ 84.87	\$ 113.15	4.19%
ELIZABETHTOWN						
20-21 Rate Per \$1,000	\$14.063386	Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.565770	Difference	\$ 56.58	\$ 84.87	\$ 113.15	4.19%
ESSEX						
20-21 Rate Per \$1,000	\$14.063386	Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.565770	Difference	\$ 56.58	\$ 84.87	\$ 113.15	4.19%
LEWIS						
20-21 Rate Per \$1,000	\$14.063386	Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.565770	Difference	\$ 56.58	\$ 84.87	\$ 113.15	4.19%
MORIAH						
20-21 Rate Per \$1,000	\$14.063386	Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.565770	Difference	\$ 56.58	\$ 84.87	\$ 113.15	4.19%
WESTPORT						
20-21 Rate Per \$1,000	\$14.063386	Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68	
19-20 Rate Per \$1,000	\$13.497616	Total Tax Bill-Old Rate	\$ 1,349.76	\$ 2,024.64	\$ 2,699.52	
	\$0.565770	Difference	\$ 56.58	\$ 84.87	\$ 113.15	4.19%

**DIFFERENCE
ON \$100,000
ASSESSMENT**

**DIFFERENCE
ON 150,000
ASSESSMENT**

**DIFFERENCE
ON \$200,000
ASSESSMENT**

Total Tax Bill-New Rate	\$ 1,406.34	\$ 2,109.51	\$ 2,812.68
Total Tax Bill-Old Rate	<u>\$ 1,349.76</u>	<u>\$ 2,024.64</u>	<u>\$ 2,699.52</u>
Difference	\$ 56.58	\$ 84.87	\$ 113.15

FUND BALANCE PROJECTION

- \$600,000-700,000*
- Not as high as it seems.
 - Contract negotiations
 - Hourly employees
 - Overtime
 - Claim forms
 - STATE AID (reduction)
- Once an actual balance is established:
 - Target reserves
 - Roll over into 2020-21

5-YEAR PROJECTION HIGHLIGHTS

- We cannot sustain a \$15 million dollar budget based on our revenue.

MOD ED: 0139C

DB ED: 0139C

STATE OF NEW YORK

SA ED: 160

PY ED: 343

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COUNTY - ESSEX

2020-21 STATE AID PROJECTIONS

RUN NO. SA202-1

2019-20 AND 2020-21 AIDS PAYABLE UNDER SECTION 3609 PLUS OTHER AIDS

DISTRICT CODE DISTRICT NAME	151401 SCHROON LAKE	151501 TICONDEROGA	151701 HILLSBORO	151801 BOQUET VALLEY	COUNTY TOTALS
SEE NOTE BELOW					
2019-20 BASE YEAR AIDS:					
FOUNDATION AID	736,469	5,596,242	1,763,961	4,543,786	28,489,988
FULL DAY K CONVERSION	0	0	0	0	0
UNIVERSAL PRE-KINDERGARTEN	0	62,100	25,138	166,525	912,755
BOCES	94,644	269,570	140,198	508,856	2,823,173
SPECIAL SERVICES	0	0	0	0	0
HIGH COST EXCESS COST	0	58,326	33,699	87,472	532,751
PRIVATE EXCESS COST	0	8,334	67,144	21,572	190,361
HARDWARE & TECHNOLOGY	0	914	0	2,986	21,892
SOFTWARE, LIBRARY, TEXTBOOK	20,241	61,409	17,713	34,268	275,317
TRANSPORTATION INCL SUMMER	28,268	372,290	118,735	359,745	2,089,738
BUILDING + BLDG REORG INCENT	54,035	1,528,107	324,659	175,297	4,257,638
OPERATING REORG INCENTIVE	0	0	0	657,839	657,839
CHARTER SCHOOL TRANSITIONAL	0	0	0	0	0
ACADEMIC ENHANCEMENT	0	0	0	0	0
HIGH TAX AID	181,474	247,326	127,909	209,232	1,588,719
SUPPLEMENTAL PUB EXCESS COST	0	0	0	3,796	6,599
TOTAL	1,115,131	8,204,618	2,619,156	6,771,374	41,846,770
COMMUNITY SCHOOLS SETASIDE	0	100,000	0	100,000	400,000
2020-21 ESTIMATED AIDS:					
FOUNDATION AID	736,469	5,596,242	1,763,961	4,543,786	28,489,988
FULL DAY K CONVERSION	0	0	0	0	0
UNIVERSAL PRE-KINDERGARTEN	0	81,000	25,138	275,680	1,057,010
BOCES	91,654	248,511	161,501	505,867	2,996,140
SPECIAL SERVICES	0	0	0	0	0
HIGH COST EXCESS COST	0	98,738	27,406	93,957	570,692
PRIVATE EXCESS COST	0	15,381	76,068	25,326	218,193
HARDWARE & TECHNOLOGY	0	1,527	0	2,993	22,888
SOFTWARE, LIBRARY, TEXTBOOK	20,665	58,944	19,208	33,842	287,648
TRANSPORTATION INCL SUMMER	32,824	468,061	113,199	499,137	2,524,673
BUILDING + BLDG REORG INCENT	49,048	1,532,547	460,820	196,111	4,436,344
OPERATING REORG INCENTIVE	0	0	0	657,838	657,838
CHARTER SCHOOL TRANSITIONAL	0	0	0	0	0
ACADEMIC ENHANCEMENT	0	0	0	0	0
HIGH TAX AID	181,474	247,326	127,909	209,232	1,588,719
SUPPLEMENTAL PUB EXCESS COST	0	0	0	3,796	6,599
PANDEMIC ADJUSTMENT	-97,707	-224,887	-55,791	-150,070	-1,032,249
SUBTOTAL	1,014,427	8,123,390	2,719,419	6,897,495	41,824,483
FEDERAL CARES RESTORATION	97,707	224,887	55,791	150,070	1,032,249
TOTAL	1,112,134	8,348,277	2,775,210	7,047,565	42,856,732
COMMUNITY SCHOOLS SETASIDE	0	100,000	0	100,000	400,000
\$ CHG 20-21 MINUS 19-20	-2,997	143,659	156,054	276,191	1,009,962
% CHG TOTAL AID	-0.27	1.75	5.96	4.08	
\$ CHG M/O BLDG, REORG BLDG AID	1,990	139,219	19,893	255,377	831,256
% CHG M/O BLDG, REORG BLDG AID	0.19	2.09	0.87	3.87	

NOTE: STATE AID ESTABLISHED BY STATE LEGISLATURE FOR 1 DISTRICT WITH INCOMPLETE DATA.

Budget Priorities/District Goals

- Maintain or increase opportunities for students

Forecasted Impact on Programming, Operations, and Staffing

- Due to the unknown impact on State Aid, we do not yet know how we will be impacted.
 - 50%-?
 - 20%-?
 - “We have to tell school districts, you should expect a significant cut”- A. Cuomo



Voter Exit Survey

- Voluntary
- Questions focused on new facility

BOQUET VALLEY CSD

VOLUNTARY VOTER EXIT SURVEY FOR MAY 19, 2020

WHERE DID YOU OBTAIN INFORMATION ABOUT THE 2020-21 BUDGET?

[Please check all sources that apply to you.]

- | | | |
|---|--|--|
| <input type="checkbox"/> Sun Community News
Weekly Newspaper | <input type="checkbox"/> BVCSD Newsletters | <input type="checkbox"/> Family, friends, neighbors |
| <input type="checkbox"/> Press Republican daily
newspaper | <input type="checkbox"/> BVCSD employees | <input type="checkbox"/> Board of Education meetings |
| <input type="checkbox"/> BVCSD Website | <input type="checkbox"/> Social Media | <input type="checkbox"/> BVPTSO |
| | <input type="checkbox"/> BVCSD students | <input type="checkbox"/> Other: _____ |

I AM A BVCSD VOTER WHO IS ALSO [please check the box(es) that apply to you:

- | | | |
|--|---|-----------------------------------|
| <input type="checkbox"/> Student | <input type="checkbox"/> Parent | <input type="checkbox"/> Employee |
| <input type="checkbox"/> Retired Employee(WCS or
ELCSD) | <input type="checkbox"/> Resident, neither employed at
nor retired from BVCSD (or WCS
or ELCSD) | |

HOW DID YOU VOTE ON THE BUDGET?

- | | |
|--|--|
| <input type="checkbox"/> YES , in favor | <input type="checkbox"/> NO , opposed |
|--|--|

The District has started to explore the possibility of a new, centrally located campus (school building, bus garage, athletic complex, etc.).

- Would you be in favor of a new centrally located campus (circle one)?
 - Yes. I would support of a new campus.
 - Yes, under certain circumstances (such as: _____
_____)
 - No. There are no circumstances that I would support a new campus.

 - If a new campus was going to be built, what would you hope to have there?

 - If we do not build a new campus, would you support a large capital project to renovate one of the existing buildings to house all of our district needs?
 - Yes. I would support a large capital project.
 - Yes, under certain circumstances (such as: _____
_____)
 - No. There are no circumstances that I would support a large capital project.
-

THREE BUDGET SCENARIOS

Scenario #1- At the Cap- 4.19% increase

Scenario #2- Above the Cap- **DISCUSSION**

Scenario #3- Below the Cap- **NOT RECOMMENDED**

At the cap allows us the ability to maintain programming.

BUDGET VOTE

Budget Vote- After June 1st

